

COMMENT

06-3
825

SECRET

secretary

From: Alexander London [alondon1@san.rr.com]
Sent: Thursday, July 20, 2006 3:45 PM
To: secretary
Subject: COT reports

2006 JUL 20 11 15 AM
OFFICE OF THE SECRETARY

Greetings:

Please do not eliminate the COT reports. Please do improve them by making them every day, and with less lag time.

This would help small individual traders like myself.

You were able to create the present system before there were computers. Surely computers have made these reports much easier and cheaper to create.

Mr. Greenspan often spoke about the gains in productivity that information technology made possible.

Eliminating COT reports would only increase the advantage that large traders and commercials now have. Of course, you know that.

As I understand the intent of the law creating your agency, your purpose for existence is to try your best to give everyone a level playing field.

Your proposal, coming after the Federal Reserve recently ended decades of reporting of M3, suggests an ominous and undemocratic pattern of withholding important information from American citizens.

Best regards,
Alexander London

RECEIVED
C.F.T.C.
2006 JUL 24 PM 2:31
RECORDS SECTION