

COMMENT

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secretary

From: Patrick De Vaughn [dddd95695@yahoo.com] **2006 JUL 19 PM 2: 32**
Sent: Wednesday, July 19, 2006 11:02 AM
To: secretary **OFC. OF THE SECRETARIAT**
Subject: COT Reports

I am an individual trader, I rely heavily on the COT report to assist me in making m
I am responding to your request for comments about the COT report,
I am therefore deeply concerned that the CFTC would even consider
discontinuing such a popular and
insightful service. Your own site shows close to 500,000 users last
year. The report has been the
subject of over 40 University studies and two best selling books.

Received CFTC
Records Section
7/20/06

While the report may need modification, the number and size of
exemptions granted by the Commission
would seem to demand more transparency, not less. The Enron fiasco
demonstrated the need for increased
transparency, not less. In general, any changes should not result in
discontinuing, suspending or delaying,
the Commitments' report

The Commission should take precautions to implement report changes in
such a way as to maintain
continuity with historical data. Absent historical reference, the

report becomes nearly unintelligible.

The COT report information cut-off is a Tuesday, but is released on Friday. It would be more useful if the data were released on the same day as the cut-off.

A problem that needs clarification is with the hedge fund: it can be categorized as a Commercial trader without position limits by using an intermediary swap dealer.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.