

COMMENT

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secretary

From: Vijay Vaidyanathan [vijay@myemailforever.com]
Sent: Tuesday, July 18, 2006 3:41 PM
To: secretary
Cc: lees7724@rogers.com
Subject: COT reports

RECEIVED
19 JUL 19 AM 8:03
CFC OF THE SECRETARIAT

Dear Sir/Madam,

As an individual trader, I rely heavily on the COT report to assist me in making market decisions. The report forms an important part of my understanding of what the larger players in the market are doing, and remains one of the few tools that help "level the playing field" for the individual "little guy" investor like me.

In response to your request for comments about the COT report. I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year.

The report has also been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. The Enron fiasco demonstrated the need for increased transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report

The Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world. Thank you for keeping our markets transparent with full disclosure to the public, in the grand scheme of things, isnt transparency the most valuable service you could provide to the investing public?

regards,

- Vijay Vaidyanathan
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Received CFTC
Records Section
7/20/06