

COMMENT

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551**secretary**

From: Lou Epifani [louepifani@charter.net]
Sent: Tuesday, July 18, 2006 3:46 PM
To: secretary
Subject: COT Reports

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OFC. OF THE SECRETARIAL

As an individual trader, I rely heavily on the COT report to assist me in making market decisions. In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. The Enron fiasco demonstrated the need for increased transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report
Louis R. Epifani

**Received CFTC
Records Section**

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