

COMMENT

06-3
7/28

secretary

From: Fernando M. [investor.fx@gmail.com]
Sent: Tuesday, July 18, 2006 7:02 PM
To: secretary
Subject: COT Reports

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WASHINGTON, D.C. 20540

Dear Sirs,

As an individual and foreign trader, I rely heavily on the COT report to assist me i
In response to your request for comments about the COT report, I am therefore deeply

While the report may need modification, the number and size of exemptions granted by
The Commission should take precautions to implement report changes in such a way as
The COT report information cut-off is a Tuesday, but is released on Friday. It would
were released on the same day as the cut-off.

A problem that needs clarification is with the hedge fund: it can be categorized as
I urge you to continue publishing the reports. They are a valuable tool for investor
Thank you for keeping our markets transparent with full disclosure to the public.

Fernando Moncayo R.

7/19/06