

COMMENT

Received CFTC
Records Section
7/18/06RECEIVED
C.F.T.C.

06-03

(270)

secretary

From: candice wei [candice.wei@gmail.com]
Sent: Monday, July 17, 2006 3:36 PM
To: secretary
Cc: BENNET SEDACCA, ATLANTIC ADVISORS LL
Subject: COT Report

2006 JUL 18 AM 7:27
OFC. OF THE SECRETARIAT

To Whom it May Concern:

I am very alarmed to hear that the Commission is considering suspension of the COT report. I believe that the Commission's concerns that the report results in an unfair advantage to smaller traders are rather questionable, given the fact that the report is available to many and can be tracked by those interested at minimum cost. Furthermore, I find it difficult to believe that withholding information from the market will somehow cause it to become more equitable and efficient--in fact, I believe that any continued reduction of transparency will only be interpreted by the markets as an attempt to conceal unpleasant developments, adding to the level of fear and mistrust. In addition, the report currently provides non-insiders with a glimpse into the direction of asset flows. Should this report be discontinued, those with direct exposure to market action will still be able to glean this information from their superior vantage point, while independent and small traders, whom you ostensibly seek to protect, will be effectively flying blind.

In short, I strongly urge you to consider the importance of market transparency and data availability. If you wish to help the small trader, encourage the dissemination and use of the report. What is known by all can hardly provide an unfair advantage, but what is not published will still be known by a few, who will then have a truly unfair advantage.

Please respect what remains of the market's integrity--remember, availability of information is one of the premises of capitalism.

Sincerely,

Candice Wei,

A small investor

7/17/2006