

COMMENT

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secretary

From: Fred Purvis [fredp.hcs@gmail.com]
Sent: Monday, July 17, 2006 11:48 AM
To: secretary
Subject: COT Reports

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OFC. OF THE SECRETARIAT

To Whom it May Concern;

This message is written in response to your June 15 request for comments regarding the Weekly Commitments of Traders Report.

It is the opinion of the writer that these reports are a useful and unique service to the global investing public. In recent years, the use of futures and derivatives as investment and hedging tools has seen a dramatic increase in trading volumes with a concurrent and broad expansion in the scope of investment products available for trading.

The United States has always been the leader in promoting both the expansion and regulation of international securities markets.

In that vein, the unique and comprehensive nature of the Commitments of Traders report sets the US futures exchanges apart as the most transparent markets in the world.

Given that transparency has become an evermore critical issue in the regulation of the activities of investors, especially as investment products and strategies have become more and more complex, any move to cease the publication of this important report would seem to be a step in the wrong direction.

Thank you for the opportunity to express my views.

Yours truly,

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