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06-3
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secretary

7/10/06

From: Carl Loeb [carlf@previser.com]
Sent: Sunday, July 09, 2006 6:02 PM
To: secretary
Subject: COT comment

COMMENT

Dear People,

Question 4: I find the information contained in the weekly COT reports to be vital to an understanding of the basic structure of futures markets. This is one of the few sources of information the Commission provides that allows an ordinary investor to have some visibility into fundamental market conditions. To even contemplate the removal of this vital source of data is frankly very scary. Please keep publishing the data!

Question 5: It would be helpful if the Commission provided additional data on Commercial spread activity, just as they do for the Non-Commercial traders. I am not sure what the reason would be to not provide this data. Further, when concentration ratios are provided, they should be broken down to show whether the holders of a particular ratio long or short are Commercial or Non-Commercial traders.

Thank you for the opportunity to comment.

Sincerely,

Carl F. Loeb