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141 W. Jackson Blvd.
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TEL: 312 435 3500
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June 12, 2006

**Received GFTC
Records Section**
6/28/06

Ms. Eileen Donovan
Acting Secretariat
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Hearing - "What Constitutes a Board of Trade Located Outside of the United States"

Dear Ms. Donovan:

As President and CEO of the Board of Trade of the City of Chicago, Inc. ("CBOT"), I hereby request the opportunity to appear at the hearing on what constitutes a board of trade located outside of the United States to be held by the Commodity Futures Trading Commission on June 27, 2006.

As a major global futures exchange, the CBOT both competes with and has complementary relationships with other exchanges here in the U.S. and abroad. As such, we are keenly interested in how exchanges and other trading platforms are regulated in this country and in other jurisdictions. The CBOT commends the Commission for continuing to analyze the appropriate regulation of domestic and foreign trading facilities, especially in light of the many and varied cross-border business initiatives that exist today and the overall globalization of the marketplace. The CBOT believes that efforts to identify and manage potential regulatory disparities, and to foster cross-jurisdictional regulatory coordination, are important components of ensuring fair competition and continued growth in this rapidly changing environment.

As always, the CBOT appreciates the opportunity to participate in the dialogue on issues of importance to our industry.

Sincerely,

Bernard W. Dan

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