



New York
Mercantile Exchange

COMMENT

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September 6, 2005

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OFF. OF THE SECRETARIAT

Ms. Jean A. Webb
Secretary to the Commission
Commodity Futures Trading Commission
One Lafayette Centre
1155 21st Street, NW
Washington, DC 20581


Re: Technical and Clarifying Amendments to Rules for Exempt Markets, Derivatives Transaction Execution Facilities and Designated Contract Markets, and Procedural Changes for Derivatives Clearing Organization Registration Applications (hereafter, the "Clarifying Amendments"). 70 Fed. Reg. 39672 (July 11, 2005).

The New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange"),¹ on behalf of itself and its wholly-owned subsidiary, Commodity Exchange, Inc. ("COMEX"), hereby requests a fifteen (15) day extension of the comment period currently open in connection with the Commodity Futures Trading Commission's ("CFTC" or "Commission") proposed Clarifying Amendments.

NYMEX welcomes the opportunity to comment on the Commission's proposed Clarifying Amendments, and intends to submit comments with regard to certain items relating Designated Contract Markets and Derivatives Transaction Execution Facilities. However due to current extreme energy market conditions, the Exchange staff will be unable to properly circulate our response and obtain the committee approvals and other reviews necessary to file a comment prior to the close of the comment period on September 9, 2005. Accordingly, NYMEX respectfully requests that the Commission extend the comment period by fifteen (15) days.

The Exchange thanks the Commission for its consideration of this request. If you have any questions, please do not hesitate to contact Adam Wernow at (212) 299- 2851.

Very truly yours,


Thomas F. LaSala
Senior Vice President
Compliance and Risk Management

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RECORDS SECTION

¹ NYMEX is a for-profit corporation organized under the laws of the State of Delaware. It is a designated contract market for the trading of numerous commodity futures and commodity futures option contracts. NYMEX is the largest exchange in the world for the trading of futures and option contracts based on physical commodities. In 2004, more than 169 million contracts were traded at the Exchange. Public investors in our markets include institutional and commercial producers, processors, marketers and users of energy and metals products.