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COMMENT

**U.S. Commodity Futures Trading Commission**  
Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581  
[www.cftc.gov](http://www.cftc.gov)

Frederick W. Hatfield  
Commissioner

(202) 418-5060  
(202) 418-5067 Facsimile

**MEMORANDUM**

**TO:** Public Comment File  
**FROM:** Office of Commissioner Hatfield  
**DATE:** January 18, 2005  
**SUBJECT:** Meeting with Harry Falk

2005 JAN 18 PM 3:44  
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On January 12, 2005, Commissioner Hatfield met with Harry Falk, President and Chief Executive Officer of the New York Board of Trade (NYBOT). Mr. Falk discussed NYBOT's views in support of the petitions filed by the Chicago Board of Trade, the Kansas Board of Trade, and the Minneapolis Grain Exchange for repeal or amendment of the Federal speculative positions limits set forth in Commission Rule 150.2.

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