

RECEIVED
C.F.T.C.

03-6
24



Eclipse Capital

2003 MAY -2 AM 9:33

Global Investment Management

COMMENT

OFF. OF THE SECRETARIAT

May 1, 2003

Ms. Jean A. Webb
Secretary of the Commission
Commodity Futures Trading Commission (CFTC)
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

VIA FACSIMILE

RECORDS SECTION
2003 MAY -2 PM 2:34

RECEIVED
C.F.T.C.

Re: Additional Registration and Other Regulatory Relief for
Commodity Pool Operators and Commodity Trading Advisors
(68 FR 12622, March 17, 2003)

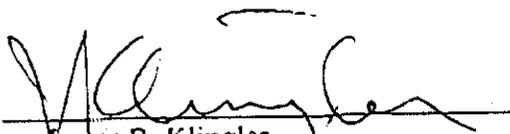
Dear Ms. Webb:

Eclipse Capital Management, Inc. is pleased to provide comments to the Commission on the above-referenced proposed CFTC regulations on registration and other regulatory relief for commodity pool operators (CPOs) and commodity trading advisors (CTAs), and the accompanying release cited above (individually or collectively, the "Proposed Rules"). This letter urges the CFTC to adopt these Proposed Rules as final rules; in particular, we strongly support the MFA Proposal (Proposed Rule 4.13(a)(4)). We believe the MFA Proposal will encourage more participation in commodity futures trading by pool operators that had previously declined to engage in this market and should be adopted in its proposed form.

We thank the Commission for its efforts on this important issue.

Sincerely,

ECLIPSE CAPITAL MANAGEMENT, INC.

By: 
James R. Klingler
Senior Vice President