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COMMENT

November 13, 2002

Jean A. Webb, Secretary
Commodity Futures Trading Commission
Three Lafayette Centre 1155 21st St NW
Washington DC 20581

RE: CME proposal to limit speculative positions in spot month

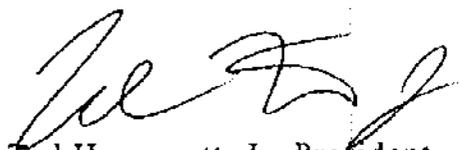
Dear Sir or Madam:

I am writing this letter in support of the CME's proposal to limit the Live Cattle speculative position to 300 contracts during the spot month. Most of my clients are cattle hedgers. This proposal does nothing but insure the integrity of our futures market. This decision comes in a time when any help in strengthening the true intent and integrity in markets is needed. We need to let the general public know that there is a real reason why we have the futures markets and that they are to be used in a real cash business such as the Live Cattle market.

The markets need to be as free from manipulation as possible and this CME proposal will do just that and will instill more integrity in a market where small "Mom and Pop" cattle operations are using extensively to reduce their risk in marketing.

Please accept this letter as my support of the CME on this proposal and please implement it as soon as possible. Thank you for your consideration.

Sincerely,



Ted Huneycutt, Jr., President
Benchmark Investments, Inc.