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COMMENT

November 7, 2002

Jean Webb, Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington D.C. 20581

FR Doc. 02-27605

Dear Ms. Webb:

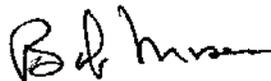
The Colorado Livestock Association (CLA) respectfully submits the following comments for consideration regarding the "Chicago Mercantile Exchange Proposed Amendments to the Spot Month Speculative Position Limits for the Live Cattle Futures Contract."

CLA supports the Chicago Mercantile Exchange proposal to reduce speculative limits on live cattle future contracts from 600 contracts to 300 contracts during the delivery month.

However, CLA supports the change in 2003 versus changing 2002 contracts. CLA has concerns about changing any existing contract during the time the contract is actively trading.

Thank you for considering these comments.

Sincerely,



Bob Moser
President

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