

02-13
N4**CHICAGO MERCANTILE EXCHANGE INC.**

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November 20, 2002

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington DC 20581

RE: Amendment to Implementation Plan for CME Submission #02-101, Amendment to Live Cattle Rule 10102.E., dated October 18, 2002.

Dear Ms. Webb:


CME hereby amends its submission to provide that the new spot month speculative position limits shall not apply to open speculative positions in the December 2002 contract month as follows. Based on open positions as of the close of business on Thursday, November 21, 2002 ("Current Positions"),

1. Accounts with Current Positions of 300 or fewer contracts must not exceed 300 positions after the close of business on Monday, December 9, 2002;
2. Accounts with Current Positions in excess of 300 contracts but not more than 600 contracts may not carry any more than their Current Position from the close of business on Monday, December 9, 2002 until the close of business on Monday, December 23, 2002, at which time the 300 contract limit shall apply;
3. Accounts with Current Positions in excess of 600 contracts must be reduced to 600 or fewer contracts beginning with the close of business on Monday, December 9, 2002 and must be reduced further to 300 or fewer contracts beginning with the close of business on Monday, December 23, 2002.

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Please contact me at 312 930 4574 or Eric Wolff at 312 930 3255 if you have any questions regarding this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard J. McDonald". The signature is fluid and cursive, with the first name "Richard" and last name "McDonald" clearly legible.

Richard J. McDonald
Managing Director
Product Research and Development