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OFFICE OF THE SECRETARY

U.S. Commodity Futures Trading Commission
Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581

James E. Newsome
Chairman

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COMMENT

**Received CFTC
Records Section**
11/20/2002

Memorandum

To: Public Comment File
From: Office of Chairman James E. Newsome
Date: November 20, 2002
Re: Meeting

On November 12, 2002, Chairman Newsome met with Chandler Keys and Brian Dierlam of the National Cattleman's Beef Association. Discussed in the meeting was the Speculative Position Limits Proposal submitted by the Chicago Mercantile Exchange on their live cattle contract. Also attending the meeting from the Chairman's office was Scott Parsons and from the Office of External Affairs, Alan Sobba.