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U.S. COMMODITY FUTURES TRADING COMMISSION

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June 21, 2002

Thomas W. Sexton, Esq.
Vice President and General Counsel
National Futures Association
200 West Madison Street
Chicago, Illinois 60606-3447

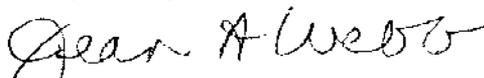
Re: National Futures Association: Proposed Interpretive Notice to NFA
Compliance Rule 2-9 Regarding Supervision of the Use of Automated
Order Routing Systems

Dear Mr. Sexton:

By letter dated March 1, 2002, as amended by letter dated May 31, 2002, the National Futures Association submitted to the Commission for its approval, pursuant to Section 17(j) of the Commodity Exchange Act (the "Act"), the above-referenced proposed amendment.

Please be advised that, on this date, the Commission has determined to approve the above-referenced proposed amendment pursuant to Section 17(j) of the Act, and the NFA may make it effective upon receipt of this letter.

Very truly yours,


Jean A. Webb
Secretary of the Commission

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