

Webb, Jean A.

Subject: FW: Comment Letter

COMMENT

01-18
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-----Original Message-----

From: RRUD3@aol.com [mailto:RRUD3@aol.com]
Sent: Friday, September 28, 2001 2:15 PM
To: rule-comments@sec.gov
Subject: Margin Requirtements

The London International Financial Futures Exchange(LIFFE) margin requirements for single security futures run from 6% to 14%. It seems the proposed 20% margin requirements by the CFTC and SEC will place the US exchanges at a competitive disadvantage. Why not let the margin rates stay competitive.

If legal, I will trade on the LIFFE at the lower rate margin rates. If not, still, many non-US citizens will chose the LIFFE over the US exchanges unless margin rates are competitive.

Robert Drinkard

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