



FUTURES INDUSTRY ASSOCIATION

INC.

2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • (202) 466-5460

Fax: (202) 296-3184

June 14, 2001

Ms. Jean Webb
Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, D.C. 20581

COMMENT

01-11
③

Mr. Jonathan Katz
Secretary
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-0609

Re: CFTC reference: "Narrow Based Securities Indexes"
SEC reference: File No. S7-11-01

Dear Ms. Webb and Mr. Katz:

On behalf of the Futures Industry Association and the Managed Funds Association, we are requesting an extension of time to file comments on the joint CFTC/SEC Federal Register release titled "Method for Determining Market Capitalization and Dollar Value of Average Daily Trading Volume; Application of the Definition of Narrow-Based Security Index" 66 Fed Reg 27560 (May 17, 2001). The comment period is scheduled to close on June 18, 2001. We request an extension until July 11, 2001.

The resolution of these issues is extremely important to US customers who use the international index futures products for risk management and asset allocation among other reasons. In addition, US futures brokers have historically carried these products for both their US and international customers. We ask for additional time in particular to respond to the Commissions' questions on issues related to indices on the non-US products.

Thank you for your consideration.

Sincerely,

Barbara Wierzynski *John G. Gaine* /bbw

Barbara Wierzynski
General Counsel
FIA

John G. Gaine
President
MFA

RECEIVED C.F.T.C.
RECORDS SECTION

01 JUN 18 AM 8 10

RECEIVED
C.F.T.C.