

COMMENT

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secretary

From: David Isermann [iser@crtelco.com]
Sent: Friday, July 14, 2000 9:46 AM
To: secretary@cftc.gov
Subject: CBOT price limits

To:
Jean A. Webb
Secretary, Commodity Futures Trading Commission
Three Lafayette Centre 21st St., NW
Washington, DC 20581

As a farmer and board member of a country elevator I am opposed to the CBOT proposal to raise the daily price limit. This move will increase the financial risk of producers and small hedgers. Increasing the limits will have the effect of making the CBOT a less attractive risk management option. It will decrease the number of small hedgers, leading to less efficient price discovery. Again I oppose any move to raise daily price limits.

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