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COMMENT

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June 19th, 2000

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OFFICE OF THE SECRETARIAT  
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Ms. Jean A Webb, Secretary  
Commodity Futures Trading Commission  
Three Lafayette Centre  
21st Street, NW  
Washington, DC 20581

RE: Proposed amendments to the CBOT's maximum daily price fluctuatuon limits.

Dear Ms Webb:

As a corn, soybean, and wheat producer who utilizes the Chicago Board of Trade, I would like to Comment on the proposed amendments to increase the maximum daily price fluctuation limits.

I am opposed to any change in the price limits. I feel any change will result in lower prices. When a bad day starts in the market, they seem to jump in with both feet.

I think present limits are very adequate.

Thank you for the opportunity to comment on the proposed changes. Please advise if you need any clarification of our position on these issues.

Sincerely,

Russell J Tate  
Tate Farms  
11581 Township Rd 516, Shreve, OH 44676

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