

COMMENT

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secretary

From: gwenorm@pocketmail.com
Sent: Saturday, June 17, 2000 6:00 PM
To: secretary@cftc.gov
Subject: Price limits CBOT

As farm owners, my wife and I have been keenly interested in the operations of the CBOT. Since the latter part of the 19th Century, the farmers of the Midwest have been well-served by the Board which established a functioning marketplace for their products. By shutting down trading opportunities when the higher limits are reached in the new proposal, the "freedom to trade will be significantly hampered in each trading session.

All of this is to satisfy a proposed alliance with a German firm (Eurex) that does not have the matching capabilities to implement daily price limits. This to us is a definite negative if daily trading here is hampered in any way.

We feel that the market will be better served if the CBOT will delay the proposed change until an improved system can be offered, one that will not hamper producers' ability to trade in futures and options.

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