

THAD COCHRAN  
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United States Senate  
WASHINGTON, DC 20510-2402

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May 9, 2000

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COMMENT

The Honorable William J. Rainer  
Chairman  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

Dear Mr. Chairman:

I am writing to express my concern about the proposed amendment to the Cotton No. 2 Futures Contract which will prohibit cotton stocks under the Commodity Credit Corporation marketing loan program from being simultaneously exchange-certified for delivery on the futures contract.

This amendment may undermine the very beneficial components of the cotton marketing loan program, which could adversely affect producer income. This could further add to the economic stress being placed on agricultural producers. Therefore, I urge the Commission to disapprove the proposed amendment.

Thank you for your consideration of my comments.

Sincerely,



THAD COCHRAN  
United States Senator

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