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OFFICE OF THE SECRETARY

# Dunavant Enterprises, Inc.

3797 NEW GETWELL ROAD • P. O. BOX 443 • MEMPHIS, TENNESSEE 38101-0443

John C. Aldinger  
VICE PRESIDENT  
COTTON PURCHASING

## COMMENT

L5277

May 5, 2000

Previously transmitted  
by Facsimile

VIA - FAX: 202-418-5521

Ms. Jean Webb, Secretary  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

Dear Ms. Webb:

Dunavant Enterprises, Inc. supports the proposed change in the rules of the New York Cotton Exchange No. 2 Contract that would prohibit the inclusion in the certified stocks cotton pledged as collateral to the Commodity Credit Corporation. We support this important change in order to assure that the certificated stocks will reflect the actual number of bales being tended for possible delivery on the contract. Lacking approval of the proposed rule change, the No. 2 contract will preclude farmers, cooperatives, merchants, and mills from an accurate price discovery mechanism.

Sincerely,

John C. Aldinger  
Senior Vice President

JCA/cc

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