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# EAST COTTON COMPANY

335 BLOCK STREET, P. O. BOX 812  
MARION, ARKANSAS 72364  
(870) 739-4418

COMMENT

May 5, 2000

**Received CFTC  
Records Section**

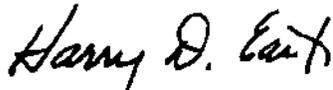
Jean Webb  
Secretary  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581  
Fax (202) 418-5521

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OFFICE OF THE SECRETARY

Dear Ms. Webb:

East Cotton Company supports the proposed change in the rules of the New York Cotton Exchange No.2 Contract that would prohibit the inclusion in the certified stocks cotton pledged as collateral to the Commodity Credit Corporation. We support this important change in order to assure that the certificated stocks will reflect the actual number of bales being tended for possible delivery on the contract. Lacking approval of the proposed rule change, the No.2 contract will preclude farmers, cooperatives, merchants, and mills from an accurate price discovery mechanism.

Sincerely,



Harry D. East, President  
East Cotton Company

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