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COMMENT



Trudy Olson
01/26/2000 11:44:43 AM

OFFICE OF THE SECRETARY
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To: secretary@cftc.com
cc:
bcc:
Subj: CME Spec Limits

Dear Jean Webb:

ContiGroup Companies Cattle Feeding Division respectfully requests that you extend the comment period regarding the proposed change of CME spec limits for live cattle futures from February 8 to March 15.

This issue is of vital concern to the cattle feeding industry who must manage their risk using this contract. A 15 day comment period will not allow hedgers enough time to analyze the proposal, to gather and analyze data, and respond intelligently to your office.

Our initial reaction is that the proposed spec limit changes could have an extremely negative impact upon hedgers. Therefore, reasonable time must be given for analysis and comment.

Respectfully,

John Rakestraw
Vice President and General Manager

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