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**U.S. COMMODITY FUTURES TRADING COMMISSION** THE SECRETARIAT  
Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581

James E. Newsome  
Commissioner

(202)418-5050  
(202)418-5533 Facsimile

Memorandum

To: Public Comment File  
From: The Office of Commissioner James Newsome  
Re: CME's Speculative Limit Proposal

On February 17, 2000, Commissioner Newsome and Commissioner Spears met with John Gilcrest and Stan Meyers of Bartlett Cattle Company and Bryan Dierlam of the National Cattlemen's Beef Association. CME's speculative limit proposal for its live cattle contract was discussed.

Also in attendance were:  
Office of Commissioner Spears - Don Heitman  
Office of Commissioner Newsome - Marcia Blase, Scott Parsons  
Office of Commissioner Erickson - Natalie Markman  
Office of Economic Analysis - John Byrd, Fred Linse, John Mielke  
Office of the Inspector General - Tony Baptiste

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