

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

CASE NO. 03-80032-CIV-HURLEY

COMMODITY FUTURES TRADING COMMISSION,

plaintiff,

vs

WORLD-WIDE CURRENCY SERVICES CORP.,
GENADY SPIVACK a/k/a GEORGE SPIVACK and
ELLISON KENT MORRIS,

defendants.

**ORDER ADOPTING MAGISTRATE JUDGE'S REPORT & RECOMMENDATION
ON PLAINTIFF'S MOTION FOR ASSESSMENT OF CIVIL MONETARY PENALTIES
&**

ORDER ASSESSING CIVIL MONETARY PENALTIES

THIS CAUSE is before the court upon the plaintiff's motion for assessment of civil monetary penalties [DE# 41] which was previously referred to Magistrate Judge James Hopkins for a recommended disposition. On October 5, 2004, the Magistrate Judge entered his report and recommendation indicating that the defendants voiced no opposition to the motion and recommending that the unopposed motion be accordingly granted. Observing that no objections have been filed to the report and recommendation of the Magistrate Judge, it is hereby

ORDERED AND ADJUDGED:

1. The plaintiff's motion for assessment of civil monetary penalties [DE# 41] is **GRANTED**.
2. A civil monetary penalty in the amount of \$4,331,658.90 is here entered against

defendant World Wide Currency Services Corporation.

3. A civil monetary penalty in the amount of \$1,361,700.00 is here entered against defendant Genady Spivack a/k/a George Spivack.

4. A civil monetary penalty in the amount of \$448,389.18 is here entered against defendant Ellison Kent Morris.

5. The plaintiff's motion for evidentiary hearing upon the motion for assessment of civil penalties [DE# 42] is **DENIED as MOOT**.

DONE AND ORDERED in Chambers at West Palm Beach, Florida this 4th day of ~~December, 2004.~~ JANUARY, 2005.


Daniel T.K. Hurley
United States District Judge

cc.

Robert J. Hildum, Esq.
Kenneth Dunn, Esq.