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Counsel for Stephen T. Bobo, Equity Receiver

UNITED STATES DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY

)
Civil Action No.: 04CV 1512 (RBK)
 NOTICE OF RECEIVER'S MOTION FOR AUTHORITY TO MAKE INTERIM DISTRIBUTION TO CERTAIN TIER 2 STERLING BANK LTD. INVESTORS Hearing Date: January 6, 2006
)

TO: See Attached Service List

PLEASE TAKE NOTICE that on January 6, 2006, or as soon thereafter counsel may be heard, Stephen T. Bobo, the Equity Receiver, through his undersigned attorneys shall move the United States District Court for District of New Jersey for an Order authorizing him to make provisional pro rata distributions to Tier 2 Sterling Bank Ltd. CMP Fund and DRL 20 Plus after they have submitted for his review and approval their respective proposed plans for allocating

these amounts to their respective Tier 3 investors, consistent with the provisions of this Court's order of October 27, 2005.

PLEASE TAKE FURTHER NOTICE that, in support of this motion, Stephen T. Bobo, the Equity Receiver, shall rely on the enclosed Submission and Affidavit (with attachments).

PLEASE TAKE FURTHER NOTICE that oral argument is hereby requested if this Motion is opposed.

A proposed form of Order is submitted for the Court's convenience.

DATED: December 6, 2005

Respectfully submitted,

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Dated: December 6, 2005

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