

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/01/04	0.20	70.00	Conference with R. Moore regarding investor inquiries relating to claim forms.
CLB	10/03/04	1.00	165.00	Entered investor claim information into investor chart.
CLB	10/04/04	4.30	709.50	Conference with R. Moore regarding status; incorporated claim forms received into file; exchanged emails and telephone calls with investors regarding materials missing; entered information from claims received into index; Bates-stamped previous investor information received and organized into file.
RXM	10/04/04	0.20	39.00	Spoke with C. Baran regarding investor claim process and our follow-up with investors.
RXM	10/04/04	0.40	78.00	Spoke with S. Bobo regarding investor claim process.
BXS	10/05/04	1.00	315.00	Team meeting regarding claim form process and depositions.
CLB	10/05/04	0.20	33.00	Arranged for meeting with S. Bobo regarding investor claim form follow-up.
CLB	10/05/04	1.00	165.00	Reviewed investor claim index for edits and updated with information from previous materials received from investors.
RXM	10/05/04	0.30	58.50	Call with J. McCormack of the CFTC regarding the investor claim process.
STB	10/05/04	0.20	70.00	Communications with C. Baran regarding claim forms received and meetings on Tech Traders' documents and for detailed claim review.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/05/04	1.70	595.00	Detailed review of proofs of claim from Sterling and Dream Venture Group and compute amounts set forth in the various Sterling claims.
RXM	10/06/04	0.20	39.00	E-mail correspondence to S. Bobo and J. McCormack of the CFTC regarding supporting documentation produced by Sterling through the investor claim process.
RXM	10/06/04	0.20	39.00	Spoke with C. Baran regarding status of the investor claim process.
RXM	10/06/04	0.30	58.50	Spoke with J. McCormack of the CFTC regarding the documents produced through the investor claim process.
RXM	10/06/04	0.30	58.50	Updated telephone log of conversations with investors regarding investor claim process.
STB	10/06/04	0.50	175.00	Conference with R. Moore regarding claim issues and investor communications and fee application issues.
STB	10/06/04	0.60	210.00	Telephone conference with E. Streit regarding claims filed by certain investors and supporting documents, Sterling motion and drafted affidavit in response.
CLB	10/07/04	0.10	16.50	Sent reply email to K. Fielder regarding claim forms received.
STB	10/07/04	0.20	70.00	Conference with C. Baran and reviewed documents relating to response to Schwab confirmation request.
CLB	10/08/04	2.10	346.50	Entered investor information into claim forms and organized into file.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	10/08/04	0.20	39.00	Spoke with S. Bobo regarding meeting to discuss investor claim process.
CLB	10/11/04	5.50	907.50	Reviewed claim forms received and entered information into investor claim form.
RXM	10/11/04	0.10	19.50	E-mail correspondence to C. Baran regarding investor claim forms and status of Bates labeling process.
CLB	10/12/04	1.00	165.00	Created document with all addresses received on claim forms per request of CFTC and forwarded to R. Moore.
CLB	10/12/04	3.50	577.50	Reviewed edits to investor claim chart and edited, updated and compared to claim forms received.
CLB	10/12/04	0.10	16.50	Sent reply email to R. Moore regarding claim form status.
JXM	10/12/04	3.50	245.00	Reviewed, organized, Bates-labeled and copied documents produced from investors.
RXM	10/12/04	0.20	39.00	E-mail correspondence to C. Baran regarding status of investor claim process.
RXM	10/12/04	0.10	19.50	Reviewed chart of all those investors who have completed investor claim forms to date.
CLB	10/13/04	0.20	33.00	Conference with R. Moore regarding claim form status.
CLB	10/13/04	4.20	693.00	Conference with S. Bobo regarding Tech Trader claim forms.
CLB	10/13/04	0.30	49.50	Created chart for claim forms to be produced to CFTC.
CLB	10/13/04	0.50	82.50	Edited and updated chart in follow-up from meeting.
CLB	10/13/04	0.20	33.00	Received follow-up claim information and put in chart.
CLB	10/13/04	0.10	16.50	Sent emails to S. Bobo regarding continuation of meeting.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JXM	10/13/04	3.50	245.00	Reviewed, organized, Bates-labeled and copied documents produced from investors.
RXM	10/13/04	2.10	409.50	Meeting with S. Bobo and C. Baran to discuss investor claim form process and necessary follow up.
RXM	10/13/04	0.20	39.00	Spoke with C. Baran regarding claim forms received to date.
SXS	10/13/04	2.60	182.00	Reviewed, organized, bates-labeled and copied documents produced from investors.
STB	10/13/04	2.00	700.00	Reviewed details of claim forms with C. Baran and determine open issues and necessary follow-up.
STB	10/13/04	0.80	280.00	Reviewed details of Tech Trader payments to investors and compared to claim forms.
STB	10/13/04	0.50	175.00	Two telephone conferences with J. McCormack regarding claim issues; Sterling transactions and inconsistencies noted, and affidavit for response to Sterling motion.
CLB	10/14/04	0.10	16.50	Sent reply email to R. Moore regarding claim forms received.
JXM	10/14/04	3.50	245.00	Reviewed, organized, Bates-labeled and copied documents produced from investors.
RXM	10/14/04	0.10	19.50	Spoke with C. Baran regarding Sterling investor claim form.
SXS	10/14/04	2.30	161.00	Reivewed, bates-labeled and copied documents produced from investors.
CLB	10/15/04	1.80	297.00	Prepared various letters for follow-up information for Shasta investors.
CLB	10/15/04	2.00	330.00	Reviewed Shasta claim forms and updated chart.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JXM	10/15/04	3.00	210.00	Reviewed, organized, Bates-labeled and copied documents produced from investors.
RXM	10/15/04	0.20	39.00	Spoke with S. Bobo regarding Sterling investor claim form.
SXS	10/15/04	2.00	140.00	Reviewed bates-labeled and copied documents produced from investors.
STB	10/15/04	0.30	105.00	Conference with C. Baran regarding claims review and followup on returned claim forms.
STB	10/15/04	0.40	140.00	Telephone conference with B. Streit and J. McCormack regarding issues raised by review of claim forms and bank summaries.
RXM	10/16/04	4.30	838.50	Reviewed Sterling entities' claim forms.
CLB	10/18/04	1.10	181.50	Attended meeting with S. Bobo and conference call with J. McCormack regarding investors.
CLB	10/18/04	1.00	165.00	Conference with and sent emails to K. Fiedler regarding claim forms, returned email to S. Bobo with information, and updated investor claim chart with information.
CLB	10/18/04	0.20	33.00	Conference with R. Moore regarding Sterling claim forms.
JXM	10/18/04	3.30	231.00	Reviewed, organized CTFC documents produced from investors; reviewed, edited and created CTFC chart regarding investors.
RXM	10/18/04	0.20	39.00	Communicated with C. Baran regarding Sterling entities' claim forms.
RXM	10/18/04	2.50	487.50	Completed review of Sterling entities' claim forms.
STB	10/18/04	0.30	105.00	Initial review of R. Moore analysis of Sterling claims; conference with her regarding her approach and work product.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/18/04	1.80	630.00	Reviewed claims information and bank account summaries; conference with C. Baran regarding potential additional investors.
STB	10/18/04	1.50	525.00	Reviewed Sterling claim forms and supporting documents to attempt to reconcile them with McCormack schedule and bank account summaries.
STB	10/18/04	0.70	245.00	Two telephone conferences with J. McCormack regarding tying out identifies of persons shown in bank account summaries and fine-tuning claim process.
CLB	10/19/04	0.20	33.00	Conference with S. Bobo regarding M. Green.
CLB	10/19/04	0.20	33.00	Forwarded Alliance Investment Management information to K. Fiedler to send out Tech Trader claim form and added to investor chart.
CLB	10/19/04	0.20	33.00	Reviewed materials regarding Treister and returned telephone call to S. Bobo.
CLB	10/19/04	2.30	379.50	Reviewed Shasta investor claim form supporting documents, updated chart, and prepared letters.
CLB	10/19/04	0.70	115.50	Updated chart with follow-up documents received from investors.
RXM	10/19/04	0.30	58.50	Conversation with C. Baran regarding the Sterling investor claim forms.
RXM	10/19/04	0.20	39.00	E-mail correspondence to S. Bobo regarding Sterling entities' cash in and out of Tech Traders.
RXM	10/19/04	1.50	292.50	Meeting with S. Bobo to discuss Sterling investor claim form.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	10/19/04	2.00	390.00	Reviewed Sterling investor claim forms and financial summaries from FGМК to come up with the cash flow in and out of Tech Traders from Sterling.
STB	10/19/04	0.50	175.00	Conference with C. Baran regarding issues on particular claims and necessary followup.
STB	10/19/04	1.60	560.00	Reviewed C. Baran's analysis of total amounts claimed deposited and withdrawn on the claim forms and compared with Tech Traders' and Shasta's records.
STB	10/19/04	2.30	805.00	Reviewed Sterling-related documents and met with R. Moore to reviewed her findings on open items and unexplained transactions and compared to Tech Traders' records.
CLB	10/20/04	0.50	82.50	Conference with Legal Support regarding errors on chart edits and redoing edits to investor claim chart.
CLB	10/20/04	0.30	49.50	Conference with R. Moore regarding changes S. Bobo wants on calculations.
CLB	10/20/04	0.10	16.50	Conference with R. Moore regarding claim summary status.
CLB	10/20/04	1.50	247.50	Conference with R. Moore to review Sterling claim forms and amounts claimed/disbursed, and added information to claim form chart.
CLB	10/20/04	0.10	16.50	Forwarded copies of claim forms to M. Falis.
CLB	10/20/04	0.40	66.00	Reviewed materials regarding G. Amerman and forwarded information to S. Bobo via email.
CLB	10/20/04	0.10	16.50	Sent email to J. McCormack confirming receipt of claim forms.

<b><u>TIME KEEPER</u></b>	<b><u>DATE</u></b>	<b><u>HOURS</u></b>	<b><u>DOLLARS</u></b>	<b><u>DESCRIPTION</u></b>
CLB	10/20/04	0.50	82.50	Updated claim chart with information recently received.
RXM	10/20/04	0.10	19.50	Correspondence to C. Baran regarding investor claim information provided to CFTC.
RXM	10/20/04	0.30	58.50	Spoke with C. Baran regarding the claim amounts from the preliminary stage in the investor claim process.
RXM	10/20/04	0.30	58.50	Spoke with S. Bobo regarding the claim amounts from the preliminary stage in the investor claim process.
STB	10/20/04	1.50	525.00	Met with R. Moore on Sterling claim analysis and open issues on other claims.
STB	10/20/04	1.80	630.00	Reviewed updated bank and trading account summaries and compared to claim details.
STB	10/20/04	0.40	140.00	Telephone conference with J. McCormack regarding investor and claim details relating to open issues.
CLB	10/21/04	0.70	115.50	Conference with S. Bobo regarding status, and gathered various claim forms and supporting documents and forwarded to S. Bobo.
CLB	10/21/04	0.40	66.00	Forwarded Puttman & Teague information from claim forms supporting documents to attorneys.
CLB	10/21/04	1.00	165.00	Performed Internet and document searches for address for D. DiIenno and forwarded information to S. Bobo.
CLB	10/21/04	0.50	82.50	Performed searches for various addresses for claim forms to be sent out.
STB	10/21/04	0.80	280.00	Conference with C. Baran regarding searching for missing investors and document issues.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
CLB	10/22/04	0.20	33.00	Arranged for copying of Tech Trader materials identified by S. Bobo and organized material back into file.
CLB	10/22/04	0.20	33.00	Conference with S. Bobo regarding Bally Lines status.
CLB	10/22/04	0.50	82.50	Prepared index of documents in possession of receiver and forwarded to J. McCormack, and conference with S. Bobo regarding same.
CLB	10/22/04	1.00	165.00	Reviewed Bally Lines, Dream Venture Group, Future Dreams and SWS regarding individual investors listed in claim forms and sent email to S. Bobo regarding same.
CLB	10/22/04	2.00	330.00	Reviewed materials received regarding follow-up for claim forms and entered information into chart.
STB	10/22/04	0.50	175.00	Conference with C. Baran regarding investor claims and response issues.
STB	10/22/04	2.00	700.00	Reviewed investor claims and related documents and account summaries.
STB	10/22/04	0.20	70.00	Telephone conference with B. Streit regarding claim issues and documents relating to T. Leonard.
STB	10/22/04	0.40	140.00	Two telephone conferences with J. McCormack regarding documents regarding investors claim issues and areas for Shimer examination.
CLB	10/25/04	0.20	33.00	Conference with S. Bobo regarding D. Perkins.
CLB	10/25/04	4.70	775.50	Reviewed claim forms, prepared follow-up letters, and updated index regarding same.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
CLB	10/25/04	0.50	82.50	Reviewed Universe Capital claim form, gathered investor names, compared against index, and sent email to S. Bobo regarding those to whom claim forms were not sent.
STB	10/25/04	0.30	105.00	Conference with C. Baran on updated lists of investors and those needing claim forms and Kaivalya checking account records.
CLB	10/26/04	1.00	165.00	Attended status conference with S. Bobo and R. Moore.
CLB	10/26/04	0.10	16.50	Conference with legal support regarding edits to investor claim chart.
CLB	10/26/04	0.10	16.50	Conference with S. Bobo regarding meeting and postponing.
CLB	10/26/04	0.10	16.50	Sent email to J. McCormack regarding D. Perkins.
CLB	10/26/04	0.10	16.50	Sent reply email to R. Moore regarding D. Perkins.
CLB	10/26/04	2.60	429.00	Updated financial chart with documents and indices received from CFTC.
RXM	10/26/04	0.10	19.50	E-mail correspondence to C. Baran regarding Universe Capital.
RXM	10/26/04	0.20	39.00	E-mail correspondence to S. Bobo regarding Karum Corporation and its investment with Tech Traders.
RXM	10/26/04	1.00	195.00	Meeting with C. Baran and S. Bobo to discuss investor claim process.
STB	10/26/04	1.00	350.00	Met with C. Baran and R. Moore on claim issues and responding to deficiencies.
RXM	10/28/04	0.50	97.50	Meeting with B. Sanghavi to discuss several outstanding issues, including investor claim process.
CLB	10/29/04	3.10	511.50	Updated investor chart with follow-up materials received.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	10/29/04	0.70	136.50	Reviewed bank records from Bank of America to determine whether Tech Traders made certain distributions to Sterling.
CLB	11/01/04	0.20	33.00	Conference with S. Bobo regarding S. Grimes and Max research.
CLB	11/01/04	0.10	16.50	Sent email to S. Bobo regarding Max research.
CLB	11/01/04	3.00	495.00	Updated all claim indices with miscellaneous materials, created labels for folders, and organized materials in preparation of transition.
RXM	11/01/04	1.40	273.00	Meeting with S. Bobo to discuss investor claim process and need for research on proposed plan of distribution.
STB	11/01/04	1.20	420.00	Conference with R. Moore regarding claim distribution alternatives and research needed, claim details, bank record details and comments on draft fee applications.
CLB	11/02/04	0.50	82.50	Alphabetized claim form chart.
CLB	11/02/04	3.50	577.50	Entered information from follow-ups received and entered information into claim form chart.
CLB	11/02/04	1.00	165.00	Entered information from new claim forms received and prepared follow-up letters.
CLB	11/02/04	0.30	49.50	Gathered and forwarded additional investor claim forms to CFTC.
RXM	11/02/04	0.20	39.00	Correspondence to B. Streit of CFTC regarding pro rata distribution in pool fraud cases.
RXM	11/02/04	0.20	39.00	E-mail correspondence to C. Baran regarding investor claim forms to be sent on to M. Falis and the CFTC.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	11/02/04	0.40	78.00	Reviewed additional confidentiality agreements signed by potential Tech Traders investors and spoke with B. Sanghavi and S. Bobo regarding sending investor claim forms to these individuals.
STB	11/02/04	0.80	280.00	Conference with C. Baran; reviewed follow-up on claims documentation and investor communications and bank documents.
STB	11/02/04	0.80	280.00	Reviewed payment summaries and claims.
STB	11/02/04	0.30	105.00	Telephone conference with J. McCormack regarding Citco claims and discrepancies with account records; conference with C. Baran on documentation.
CLB	11/03/04	0.20	33.00	Gathered information regarding Chicago Freight Car Leasing and sent reply email to S. Bobo.
CLB	11/03/04	0.10	16.50	Gathered investor information regarding Metalchem and sent email to S. Bobo.
CLB	11/03/04	0.30	49.50	Gathered Sterling Bank documents for R. Moore review.
CLB	11/03/04	0.30	49.50	Reviewed Citibank statements regarding Citco and sent reply email to S. Bobo.
CLB	11/03/04	0.50	82.50	Reviewed claim forms regarding Ryan Allan, Ltd. and Trev Broudy and sent reply email to S. Bobo.
CLB	11/03/04	1.00	165.00	Reviewed claims from D. Loeser and entered into chart.
CLB	11/03/04	0.30	49.50	Reviewed materials regarding Citco Global and sent reply email to S. Bobo.
CLB	11/03/04	0.30	49.50	Reviewed materials regarding D. Dutz and sent email to S. Bobo regarding same.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
CLB	11/03/04	0.10	16.50	Sent email to R. Moore regarding Sterling supporting documents.
STB	11/03/04	0.80	280.00	Telephone conferences with J. McCormack regarding payment summary and discrepancies with certain claims and payments received by investors and review documents.
STB	11/03/04	1.70	595.00	Reviewed documents and summaries; conferences with C. Baran regarding discrepancies between claim forms and account summaries.
CLB	11/04/04	0.20	33.00	Reviewed materials and sent reply email to S. Bobo regarding T. Broudy.
CLB	11/04/04	0.20	33.00	Sent reply email to R. Moore regarding Sterling matters, sent email to S. Bobo regarding follow-up, and updated chart.
RXM	11/04/04	0.10	19.50	E-mail correspondence to C. Baran regarding sending investor claim forms on to M. Falis.
RXM	11/04/04	0.10	19.50	E-mail correspondence to C. Baran regarding Sterling investor claim forms.
RXM	11/04/04	0.10	19.50	E-mail correspondence to K. Fiedler regarding investor T. Broudy.
RXM	11/04/04	0.10	19.50	E-mail correspondence to S. Bobo regarding investor claim forms sent to CFTC.
STB	11/04/04	0.30	105.00	Conferred with C. Baran regarding documents and claims issues.
CLB	11/05/04	0.20	33.00	Forwarded supplemental claim forms to M. Falis and CFTC.
CLB	11/05/04	0.70	115.50	Updated claim chart with follow-up documents received and prepared letter.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/05/04	1.70	595.00	Reviewed earlier Ponzi Scheme cases regarding risk of loss and distribution alternative issues.
CLB	11/07/04	4.00	660.00	Reviewed claim forms and supporting documents regarding all Patton entities, Universe Capital, and Dream Venture.
JML	11/08/04	0.20	38.00	Telephone conference with R. Moore regarding status meeting (.10); telephone conference with C. Baran regarding background information (.10).
RXM	11/08/04	5.00	975.00	Conducted research on possible ways to distribute funds to investors on an interim basis.
STB	11/08/04	0.30	105.00	Communications with E. Streit regarding claim issues.
STB	11/08/04	0.90	315.00	Conference with R. Moore regarding analysis by courts regarding preferred distribution methods in certain situations and reviewed case decisions.
STB	11/08/04	0.60	210.00	Reviewed documents related to recently-obtained claims.
CLB	11/09/04	1.00	165.00	Reviewed follow-up claim materials received and updated indices.
STB	11/09/04	0.20	70.00	Communications with B. Sanghavi and S. Williamson regarding deposition scheduling.
RXM	11/12/04	0.40	78.00	Answered several questions posed by J. Livingston about status of various issues.
STB	11/12/04	0.90	315.00	Reviewed updated account summaries and significance of changes; noted additional open issues and attempted to resolve discrepancies and unknowns.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JML	11/15/04	4.50	855.00	Conference with S. Bobo and C. Baran regarding investor claims (1.0); reviewed documents produced by investors and revised indices of same (3.0); telephone conference with investors regarding back-up documentation (.1); reviewed e-mails from investors regarding back-up documentation (.2); reviewed index of Tech Trader investors and e-mail from K. Fielder regarding same (.2).
STB	11/15/04	0.60	210.00	Two telephone conferences with J. McCormack regarding documents sought regarding claims support, open issues in new account, summaries and attempting to resolve them and additional documents received.
STB	11/15/04	0.40	140.00	Conference with R. Moore regarding moving forward on claim reconciliation and research on methods of making distribution.
STB	11/15/04	1.20	420.00	Meet with J. Livingston and C. Baran regarding claim process status, open issues and follow-up needed.
RXM	11/16/04	0.10	19.50	Spoke with J. Livingston regarding CFTC's request for investor claim form supporting documents.
STB	11/16/04	0.20	70.00	Conference with J. Livingston regarding providing access for claim support documents.
STB	11/16/04	0.40	140.00	Reviewed claim documents; attempted to reconcile with account summaries.
RXM	11/17/04	3.00	585.00	Conducted research on the "first in, first out" method of distribution to investors.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JML	11/18/04	4.50	855.00	Conference with R. Moore regarding documents produced by investors and documents requested by FGMK (.5); reviewed documents produced by investors and revised index to same (2.5); reviewed voicemails and e-mails from investors (.5); reviewed documents produced by Tech Traders from computer files (.5); correspondence to J. McCormack regarding same; prepared compilation of documents for S. Bobo review (.3); organized documents produced by CFTC (.2).
LXH	11/18/04	1.20	84.00	Bates labeled investor claim documents and Tech Trader computer documents.
RXM	11/18/04	0.50	97.50	Answered various questions regarding investor claim forms for J. Livingston.
RXM	11/18/04	2.00	390.00	Began drafting outline of brief in support of the Receiver's proposed plan of interim distribution to investors.
RXM	11/18/04	4.00	780.00	Completed research on the "first in, first out" method of distribution to investors.
RXM	11/18/04	1.00	195.00	Meeting with S. Bobo to discuss proposed methods of distribution to investors.
STB	11/18/04	0.80	280.00	Conference with R. Moore regarding research results and writing regarding distribution alternatives and recommendations.
STB	11/18/04	0.20	70.00	Telephone conference with J. McCormack regarding Quest for Life documents and other claim information requested.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JML	11/19/04	5.25	997.50	Conference with R. Moore regarding documents produced by investors (.5); conference with S. Bobo and R. Moore regarding documents produced by investors and status (1.0); reviewed documents produced by investors and revised indices to same (1.5).
RXM	11/19/04	2.00	390.00	Drafted outline of brief in support of the Receiver's proposed plan of interim distribution to investors.
RXM	11/19/04	1.30	253.50	Meeting with J. Livingston and S. Bobo to discuss the investor claim process.
RXM	11/19/04	1.20	234.00	Meeting with J. Livingston to discuss various issues related to investor claim forms.
STB	11/19/04	0.30	105.00	Conference with R. Moore regarding distribution issues.
STB	11/19/04	1.20	420.00	Met with R. Moore and J. Livingston regarding evaluating investor information and determining claim sufficiency.
RXM	11/21/04	1.50	292.50	Worked on outline on proposed method of interim distribution to investors.
STB	11/21/04	1.80	630.00	Began drafting distribution motion.
JML	11/22/04	4.00	760.00	Telephone conference with J. McCormack regarding investor documents (.1); telephone conference with CFTC paralegal regarding production of documents (.1); organized materials to send to CFTC per their request for investor documents (3.3); revised indices of investor documents (1.0).
RXM	11/22/04	1.00	195.00	Completed outline of proposed method of interim distribution to investors.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/22/04	0.20	70.00	Conference with J. Livingston regarding pending claim issues.
STB	11/22/04	3.00	1050.00	Continued drafting interim distribution motion.
STB	11/22/04	0.40	140.00	Reviewed documents relating to open investor issues and documents needed for proofs of claim.
JML	11/23/04	2.00	380.00	E-mail to J. McCormack regarding investor documents (.1); telephone conference with CFTC paralegal (.1); organized investor materials to send to CFTC per their request for documents (1.3); revised indices of investor documents (.5).
JXM	11/23/04	1.30	91.00	Gathered and organized Investor Claim forms; copied same.
RXM	11/23/04	0.30	58.50	Meeting with J. Livingston regarding document request from CFTC.
STB	11/23/04	0.30	105.00	Conference with R. Moore regarding legal issues for distribution motion; updating website for recent developments and getting report on website.
STB	11/23/04	0.20	70.00	Reviewed memo from R. Moore regarding outline of discussion of law for distribution motion.
STB	11/23/04	0.60	210.00	Reviewed recently obtained investor claim information and compared to Tech Traders and Magnum analyses.
STB	11/23/04	1.00	350.00	Revised distribution motion.
JML	11/24/04	0.50	95.00	Conference with R. Moore regarding documents produced by CFTC (.2); telephone conference with copy vendor regarding documents produced by CFTC (.1); organized and refiled documents produced by investors (.2).

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JXM	11/24/04	1.00	70.00	Organized and refiled investor claim forms; bates-labeled investor claim forms received.
RXM	11/24/04	1.30	253.50	Conversation with S. Bobo to discuss brief in support of the Receiver's proposed plan of interim distribution to investors.
RXM	11/24/04	0.50	97.50	Meeting with J. Livingston to discuss status of investor claim process.
RXM	11/24/04	0.40	78.00	Reviewed draft of Receiver's motion in support of interim distribution to investors.
STB	11/24/04	0.60	210.00	Conference with R. Moore regarding distribution research, claims analysis and additional documents for accountants.
STB	11/24/04	0.70	245.00	Revised draft distribution motion and reviewed related documents.
JML	11/29/04	3.50	665.00	Prepared review sheet for investors to compare amount claimed by investors and amount determined by FGMK (1.60); reviewed materials provided and responded to investor's inquiries regarding proofs of claim (1.60); e-mails to and from J. McCormack regarding production of documents (.10); several telephone conferences with CFTC Paralegal, Venice regarding same (.20)
CLB	11/29/04	0.10	16.50	Conference with J. Livingston regarding Bates ranges.
REC	11/29/04	0.50	35.00	Gathered and organized CFTC documents and claim forms.
RXM	11/29/04	4.50	877.50	Drafted portion of Motion of Equity Receiver for Authority to Make Interim Distribution.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	11/29/04	0.50	97.50	Reviewed production of documents from Fernando Garcia and sent e-mail correspondence to him regarding this production of documents.
RXM	11/30/04	7.00	1365.00	Drafted portion of Motion of Equity Receiver for Authority to Make Interim Distribution.
BXS	12/01/04	4.00	1260.00	Reviewed and edited receiver motion for authority to make interim distributions.
JML	12/01/04	1.50	285.00	Reviewed emails from R. Moore regarding investor and financial documents and responded to same (.5); reviewed investor files to determine deficiencies and sent emails to investors requesting same (1.0).
CLB	12/01/04	0.10	16.50	Forwarded materials received from Quest for Life to J. Livingston.
JXM	12/01/04	1.60	112.00	Gathered and organized documents from Commodity Futures Trading Commission.
RXM	12/01/04	5.00	975.00	Drafted portion of the Motion of Equity Receiver for Authority to Make Interim Distribution.
BXS	12/02/04	4.00	1260.00	Reviewed and edited receiver motion for authority to make interim distributions.
JML	12/02/04	3.00	570.00	Reviewed emails from R. Moore regarding investor and financial documents and responded to same (.3); reviewed investor files to determine deficiencies and sent emails to investors requesting same (2.7).
CLB	12/02/04	0.10	16.50	Conference with J. Livingston regarding Ptak materials.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	12/02/04	2.70	526.50	Drafted additional portion of the Motion of Equity Receiver to Approve Interim Distribution on Account of Investor Claims.
STB	12/02/04	0.20	70.00	Conference with R. Moore regarding alternative means of corroborating deposits.
STB	12/02/04	1.50	525.00	Continued work on distribution motion.
RXM	12/03/04	0.30	58.50	Spoke with S. Bobo and B. Sanghavi regarding M. Russo's response to the Receiver's request for additional documentation to support Sterling claim forms.
STB	12/03/04	1.60	560.00	Revised distribution motion and conference with B. Sanghavi regarding additional information needed.
RXM	12/05/04	5.20	1014.00	Reviewed Shasta investor claim forms and conducted analysis based on financial summaries provided by FGMK.
CLB	12/06/04	0.10	16.50	Conference with R. Moore regarding D.P.L.
RXM	12/06/04	0.20	39.00	Spoke with J. McCormack about CMP Fund claim form.
RXM	12/06/04	0.10	19.50	Spoke with S. Bobo regarding CMP Fund and its investor claim form.
STB	12/06/04	0.40	140.00	Conference call with B. Streit and B. Sanghavi regarding CMP meeting, upcoming depositions and discovery issues.
STB	12/06/04	1.20	420.00	Continued work revising and expanding distribution motion and updating figures.
REC	12/07/04	1.30	91.00	Conference with J. Livingston regarding preparing Investor Claim Form Review Sheets; prepared same for entity Shasta.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
MLZ	12/07/04	0.20	62.00	Conference with S. Bobo regarding IRA investments.
RXM	12/07/04	0.80	156.00	Met with J. Livingston regarding investor claim process.
RXM	12/07/04	5.50	1072.50	Reviewed claim forms submitted by Tech Traders investors and compared this information with the accountants' financial analysis for the Tech Trader's accounts at Bank of America.
RXM	12/07/04	2.00	390.00	Reviewed investor claim forms for particular documents relating to CMP Fund.
RXM	12/07/04	0.10	19.50	Spoke with J. McCormack of CFTC regarding investor claim process.
RXM	12/07/04	0.10	19.50	Spoke with S. Bobo about meeting with CMP Fund investors.
STB	12/07/04	0.30	105.00	Conference with M. Zwick regarding dealing with IRA and non-IRA claims of same investors
STB	12/07/04	0.30	105.00	Conference with R. Moore regarding claim and document issues.
STB	12/07/04	0.30	105.00	Reviewed unidentifiable transactions with Sterling.
STB	12/07/04	0.50	175.00	Revised distribution motion.
REC	12/08/04	1.00	70.00	Proofed and made edits to Investor Claim Form Review Sheets for entity Shasta; conference with J. Livingston regarding organization of documents produced.
RXM	12/08/04	1.00	195.00	Meeting with J. Livingston to discuss various issues related to investor claim forms.
STB	12/08/04	0.40	140.00	Conference with J. Livingston and R. Moore regarding claims review and analysis.
STB	12/08/04	2.40	840.00	Revised and added additional analysis to motion to authorize interim distribution.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	12/09/04	0.20	39.00	Answered various questions for J. Livingston regarding investor claim forms.
RXM	12/09/04	1.70	331.50	Meeting with S. Bobo to (1) discuss status of investor claim process, and (2) review Tech Traders claim forms.
RXM	12/09/04	0.20	39.00	Spoke with J. Livingston regarding S. Bobo's feedback on investor claim process.
STB	12/09/04	1.60	560.00	Editing and additions to motion for interim distribution.
STB	12/09/04	1.70	595.00	Met with R. Moore regarding claim issues and discrepancies with the claim forms.
STB	12/10/04	2.40	840.00	Continued revisions to and expansion of distribution motion; reviewed supporting documents.
RXM	12/12/04	0.30	58.50	Drafted e-mail correspondence to S. Bobo regarding follow up with investors based on deficient claim forms.
RXM	12/12/04	4.70	916.50	Reviewed various deficient claim forms and drafted follow up correspondence to these investors regarding deficiencies.
JML	12/13/04	4.00	760.00	Conference with R. Chappell regarding organization of documents produced by CFTC (.5); reviewed and indexed documents produced by investors (3.5).
RXM	12/13/04	0.50	97.50	Answered various questions from J. Livingston regarding investor claim forms.
RXM	12/13/04	1.00	195.00	Conducted review of case law on the issue of awarding cash dollars rather than false "profits" to investors.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	12/13/04	0.10	19.50	E-mail correspondence to S. Bobo regarding information requested for motion regarding interim distribution.
RXM	12/13/04	0.30	58.50	Meeting with J. Livingston to discuss status of investor claim process.
RXM	12/13/04	1.20	234.00	Meeting with S. Bobo to discuss (1) follow up with investors regarding deficient claim forms, and (2) C. Bruno's response to Receiver and CFTC's Objection to Gusrae's Motion to Withdraw as Counsel.
RXM	12/13/04	0.30	58.50	Reviewed CMP Fund and DRL Twenty Plus Fund claim forms.
STB	12/13/04	0.90	315.00	Conference with R. Moore regarding claim issues; comparison to bank records and information for distribution motion.
STB	12/13/04	1.30	455.00	Edited distribution motion and begin preparation of affidavit.
BXS	12/14/04	1.20	378.00	Reviewed draft motion for interim distribution and discussed same with S. Bobo.
JML	12/14/04	1.50	285.00	Organized and reviewed investors files to determine deficiencies (1.0); reviewed e-mails regarding FG MK requests and revised spreadsheet regarding same (.5).
RXM	12/14/04	1.00	195.00	Began preparing the Proposed Distribution Plan Schedule to be attached to the Receiver's motion.
RXM	12/14/04	1.00	195.00	Finalized the claimed distributions and deposits numbers for the Receiver's Motion to Approve Interim Distribution Plan.
RXM	12/14/04	0.30	58.50	Made edits to the Receiver's Motion to Approve the Interim Distribution Plan.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	12/14/04	1.30	253.50	Meeting with J. Livingston regarding Shasta investor claim forms.
RXM	12/14/04	3.00	585.00	Reviewed draft of the Receiver's Motion to Approve the Interim Distribution Plan and reviewed case law to ensure cases are cited correctly.
RXM	12/14/04	0.10	19.50	Reviewed the Memorandum in Support of Motion of Equity Receiver for Authority to Make Interim Distribution on Account of Investor Claims.
STB	12/14/04	0.60	210.00	Conference with R. Moore regarding issues and details for distribution motion and claim analyses and procedure for notice to investors.
STB	12/14/04	1.40	490.00	Continued preparation of affidavit in support of distribution motion; reviewed supporting documents.
STB	12/14/04	0.40	140.00	Drafted proposed distribution order.
STB	12/14/04	0.70	245.00	Drafted proposed notice to investors regarding distribution motion.
STB	12/14/04	1.20	420.00	Edited distribution motion and conference with B. Sanghavi regarding her comments and changes.
JML	12/15/04	3.50	665.00	Organized and reviewed investors files to determine deficiencies.
RXM	12/15/04	0.30	58.50	Answered various questions from J. Livingston regarding investor claim process.
RXM	12/15/04	1.00	195.00	Completed exhibits to the Receiver's motion showing all agreed and non-agreed claim forms to date.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	12/15/04	0.10	19.50	E-mailed correspondence to CFTC regarding draft of the Receiver's motion to approve the interim distribution plan.
RXM	12/15/04	0.40	78.00	Meeting with S. Bobo to discuss Proposed Distribution Plan Schedule.
RXM	12/15/04	0.50	97.50	Spoke with the Receiver regarding the Proposed Distribution Plan Schedule.
RXM	12/15/04	4.00	780.00	Worked extensively on the Proposed Distribution Plan Schedule to support the Receiver's motion.
STB	12/15/04	0.20	70.00	Conference with J. Livingston regarding claim details and questions.
STB	12/15/04	0.40	140.00	Conference with R. Moore regarding claim totals and mechanics of calculating distributions.
STB	12/15/04	1.20	420.00	Edited affidavit in support of distribution motion and proposed notice to investors.
STB	12/15/04	0.50	175.00	Edited distribution memorandum and update for revised figures.
STB	12/15/04	0.60	210.00	Finished drafting proposed distribution order.
STB	12/15/04	0.20	70.00	Reviewed and commented on proposed distribution spreadsheet.
STB	12/15/04	0.30	105.00	Reviewed records and drafted memo concerning Kaivalya and Edgar investors who received Tech Traders' funds.
JML	12/16/04	2.50	475.00	Reviewed files and prepared correspondence to investors regarding claim backup documentation and updated index of same.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	12/16/04	0.20	39.00	Call with S. Bobo regarding Proposed Distribution Plan Schedule.
RXM	12/16/04	1.00	195.00	Meeting with S. Bobo to discuss status of the Receiver's motion to approve the interim distribution plan and the Proposed Distribution Plan Schedule.
RXM	12/16/04	2.00	390.00	Worked on the Proposed Distribution Plan Schedule.
STB	12/16/04	0.70	245.00	Conference call with B. Streit and J. McCormack regarding distribution issues and comments and suggestions for draft distribution motion.
STB	12/16/04	1.00	350.00	Conference with R. Moore regarding distribution issues and spreadsheet.
STB	12/16/04	0.80	280.00	Edited distribution motion and affidavit.
STB	12/16/04	0.40	140.00	Revised draft order and notice for distribution motion.
JML	12/17/04	1.00	190.00	Reviewed files and prepared correspondence to investors regarding claim backup documentation.
RXM	12/17/04	4.00	780.00	Reviewed claim forms submitted by Shasta investors and compared this information with the accountants' financial analysis for the Shasta account at Citibank.
RXM	12/17/04	0.40	78.00	Spoke with J. Livingston regarding necessary follow up with investors regarding deficient claim forms.
RXM	12/17/04	0.30	58.50	Spoke with S. Bobo regarding status of the investor claim process.
STB	12/17/04	0.40	140.00	Reviewed revised distribution schedule and edited notice to investors.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	12/17/04	0.80	280.00	Revised affidavit in support of distribution motion and draft order.
STB	12/17/04	1.50	525.00	Revised and edited distribution memo in response to CFTC comments.
RXM	12/20/04	0.30	58.50	Conference call with J. Carr and S. Bobo to discuss motion of the Receiver to approve the proposed plan of distribution.
RXM	12/20/04	1.70	331.50	Meeting with S. Bobo to discuss status of the investor claim process and upcoming motion to be filed with the court.
STB	12/20/04	1.40	490.00	Lengthy conference with R. Moore regarding claim issues and distribution motion planning and getting notice approved and served.
STB	12/20/04	0.20	70.00	Telephone conference with J. McCormack regarding relations between certain investors and distribution progress.
BXS	12/21/04	1.50	472.50	Discussed issues related to motion for interim distribution with R. Moore; drafted email and telephone conference with J. McCormack regarding same.
RXM	12/21/04	0.30	58.50	Conference call with J. McCormack and B. Sanghavi regarding the Receiver's motion for authority to make an interim distribution.
RXM	12/21/04	0.50	97.50	Meeting with B. Sanghavi to discuss several issues related to the Receiver's motion for authority to make an interim distribution.
BXS	12/22/04	1.00	315.00	Reviewed and edited motion for interim distribution and discussed same with R. Moore.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	12/22/04	0.10	19.50	E-mail correspondence to J. Livingston regarding cite checking brief.
RXM	12/22/04	4.00	780.00	Reviewed and edited the Receiver's motion for authority to make an interim distribution, as well as the four supporting documents to the motion.
RXM	12/22/04	0.40	78.00	Reviewed discrepancies in claim forms submitted by investors.
RXM	12/22/04	0.70	136.50	Spoke with E. Streit and J. McCormack of CFTC regarding comments on the Receiver's motion for authority to make an interim distribution.
JML	12/23/04	1.00	190.00	Reviewed and responded to e-mails from investors regarding claims (.2); reviewed, bates labeled and logged documents produced by investors (.4); instructions to R. Chappell regarding organization of documents produced by CFTC (.2); reviewed and revised motion for interim distribution (.2).

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JML	12/28/04	3.50	665.00	Reviewed and responded to e-mails from investors regarding claims (.2); telephone conference and e-mails to V. Bickham regarding Wachovia and FMB documents (.3); correspondence to M. Pearson regarding request for documents and reviewed requests (.5); instructions to R. Chappell regarding organization of documents produced by CFTC (.2); revised index to documents produced by CFTC (.3); cite checked and revised motion for interim distribution (1.5); e-mails to V. Bickham regarding clarification of documents produced and reviewed same (.5).
RXM	12/28/04	0.50	97.50	Spoke at length with J. Livingston regarding cite checking edits to the Receiver's motion for authority to make an interim distribution.
RXM	12/29/04	3.00	585.00	Made edits to the Receiver's motion for authority to make an interim distribution, as well to the supporting documents and schedules.
RXM	12/29/04	0.20	39.00	Spoke with B. Streit of the CFTC regarding the Receiver's motion for authority to make an interim distribution and communicated conversation to S. Bobo.
RXM	12/29/04	0.30	58.50	Spoke with J. Iraci multiple times regarding the proposed interim distribution schedules.
STB	12/29/04	0.10	35.00	Communications with B. Streit regarding draft distribution motion.
STB	12/29/04	0.80	280.00	Reviewed changes to draft distribution motion and supporting schedules and affidavit.

<b><u>TIME KEEPER</u></b>	<b><u>DATE</u></b>	<b><u>HOURS</u></b>	<b><u>DOLLARS</u></b>	<b><u>DESCRIPTION</u></b>
STB	12/29/04	0.20	70.00	Reviewed communications from J. McCormack and related spreadsheets on Kaivalya payments and potential pools.
STB	12/29/04	0.20	70.00	Supervised revision of distribution schedules.
RXM	12/30/04	2.00	390.00	Made edits to the Proposed Schedule for Interim Distribution.
RXM	12/30/04	0.50	97.50	Meeting with S. Bobo to discuss the Receiver's motion for authority to make an interim distribution.
RXM	12/30/04	3.00	585.00	Reviewed investor claim forms to determine whether supporting documentation is complete for purposes of the proposed interim distribution.
STB	12/30/04	0.60	210.00	Conference with R. Moore regarding teleconference, claims issues and changes to distribution motion and schedule and checks for Pepper and FGМК.



<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	10/05/04	0.20	39.00	Call with S. Bobo regarding CFTC's response to Sterling Motion to Intervene.
STB	10/05/04	1.70	595.00	Drafted affidavit in response to Sterling intervention motion.
CLB	10/06/04	0.30	49.50	Conferences with R. Moore regarding Sterling documents for CFTC to review.
STB	10/06/04	0.40	140.00	Reviewed transcript of arguments and ruling on initial Sterling motion.
STB	10/06/04	0.30	105.00	Revised affidavit in connection with Sterling motion.
STB	10/07/04	0.80	280.00	Reviewed Sterling documents and edited affidavit in response to intervention motion.
STB	10/07/04	0.60	210.00	Two telephone conferences with J. McCormack regarding Sterling claims; tracing funds to Sterling; respective affidavits; telephone conference with Tech Traders' counsel and Kaivalya/Shadetree issues.
STB	10/13/04	0.10	35.00	Reviewed answer of Coyt Murray.
STB	10/14/04	1.40	490.00	Revised affidavit in response to Sterling motion and reviewed and analyzed Tech Trader transaction summaries.
STB	10/14/04	0.30	105.00	Telephone conference with M. Falis regarding issues arising from proposed withdrawal from corporate defendants.
BXS	10/18/04	0.50	157.50	Discussed Sterling's motion to intervene with S. Bobo.
RXM	10/18/04	2.00	390.00	Drafted portion of affidavit in response to the Sterling entities' motion.
RXM	10/18/04	0.20	39.00	Spoke with S. Bobo regarding the Sterling entities' motion.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/18/04	0.40	140.00	Reviewed draft CFTC response to Sterling motion and McCormack declaration and attached transaction schedule.
STB	10/18/04	0.50	175.00	Revised affidavit in response to Sterling motion.
CLB	10/19/04	1.80	297.00	Attended meeting with S. Bobo regarding Sterling investments and disbursements, and calculated investments in preparation for S. Bobo affidavit.
STB	10/19/04	0.20	70.00	Edited affidavit in response to Sterling motion.
STB	10/19/04	0.40	140.00	Finalized documents, drafted letters to counsel regarding signature pages.
RXM	10/20/04	0.50	97.50	Meeting with S. Bobo to discuss affidavit in response to Sterling motion; call with the CFTC to discuss same.
STB	10/21/04	0.20	70.00	Edited and finalized affidavit.
STB	10/28/04	0.30	105.00	Reviewed reply and supporting material from Sterling regarding motion to intervene.
STB	11/18/04	0.10	35.00	Reviewed Gusrae motion to withdraw.
STB	11/18/04	0.30	105.00	Telephone conference with B. Streit regarding motion to withdraw and impact on various discovery scheduling and intended responses.
STB	11/19/04	0.30	105.00	Telephone conference with B. Streit regarding Gusrae response, likely responses of C. Murray at depositions; planning for deposits and Woltz deposition and likely Teague timing and use of scheduled time with the magistrate.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/24/04	0.60	210.00	Reviewed CFTC draft response to Gusrae withdrawal motion and began drafting response.
STB	11/26/04	1.00	350.00	Drafted objections to Gusrae withdrawal motion.
STB	11/29/04	0.40	140.00	Revised response to Gusrae withdrawal motion.
RXM	11/30/04	0.20	39.00	Drafted e-mail correspondence to J. Carr of Pepper Hamilton regarding Motion to be filed.
RXM	11/30/04	0.30	58.50	Spoke with S. Bobo about response of Equity Receiver in Opposition to Gusrae's Motion to Withdraw as Counsel for Tech Traders.
STB	11/30/04	0.40	140.00	Edited final preparation of objection to motion of Gusrae to withdraw.
RXM	12/01/04	0.30	58.50	E-mail correspondence to J. Carr and K. Fiedler regarding serving the Objection by Equity Receiver to Gusrae's Motion to Withdraw as Counsel.
RXM	12/01/04	0.20	39.00	E-mail correspondence to parties regarding the Receiver's Objection to Motion of Gusrae to Withdraw as Counsel.
BXS	12/06/04	0.50	157.50	Telephone status conference with magistrate.
STB	12/06/04	0.70	245.00	Participated in conference call status with Magistrate Donio; conference with B. Sanghavi regarding discovery issues and deposition preparation.
STB	12/13/04	0.10	35.00	Reviewed Gusrae reply regarding motion to withdraw.
STB	12/13/04	0.30	105.00	Telephone conference with B. Streit regarding Gusrae response and Woltz deposition details.
BXS	12/15/04	4.00	1260.00	Drafted Receiver's complaint against Teague.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	12/15/04	0.20	70.00	Drafted letter to C. Bruno regarding prior request for accounting.
RXM	12/16/04	0.10	19.50	Call with J. Carr regarding procedural aspects to filing Receiver's motion later this month.
RXM	12/17/04	0.20	39.00	E-mailed correspondence to J. Carr regarding conference call on Monday.
RXM	12/20/04	0.20	39.00	E-mail correspondence to J. Carr regarding conference call with Judge Kugler.
STB	12/20/04	0.40	140.00	Telephone conference with J. Carr regarding distribution motion, service of notice and possible conference with court to approve, status of fee applications.
BXS	12/21/04	1.00	315.00	Drafted and edited complaint against Teague.
RXM	12/21/04	0.50	97.50	Drafted correspondence to Judge Kugler regarding the Receiver's desire to have a telephonic conference with the Judge.
RXM	12/22/04	0.10	19.50	E-mail correspondence to J. Carr regarding my letter to Judge Kugler.
BXS	12/23/04	2.50	787.50	Drafted and edited complaint against Teague.
BXS	12/27/04	0.70	220.50	Edited Complaint against Teague and returned her counsel's telephone call.
STB	12/29/04	0.30	105.00	Reviewed communications from J. Carr and orders entered by the court on discovery and fee award.
RXM	12/30/04	0.50	97.50	Drafted correspondence to Judge Kugler regarding a telephonic conference on Thursday, January 13, 2005.
RXM	12/30/04	0.10	19.50	Spoke with Judge Kugler's secretary regarding scheduling a conference call with the Judge.

Stephen T. Bobo  
Receivership of EFG LLC  
209393.0001

<b><u>TIME KEEPER</u></b>	<b><u>DATE</u></b>	<b><u>HOURS</u></b>	<b><u>DOLLARS</u></b>	<b><u>DESCRIPTION</u></b>
RXM	12/30/04	0.30	58.50	Spoke with S. Bobo about telephonic conference with Judge Kugler on Thursday, January 13, 2005.
STB	12/30/04	0.20	70.00	Edited letter to M. Kaplan.

CFTC v. EFG et al., No. 04 CV 1512  
Stephen T. Bobo  
Receivership of EFG LLC  
209393.0001

*Pleadings and Court Hearings*

<u>Timekeeper</u>	<u>Practice Group</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Compensation Requested</u>
Stephen T. Bobo	Financial Services	12.9	\$350.00	\$4,515.00
Bina Sanghavi	Litigation	9.2	\$315.00	\$2,898.00
Raven Moore	Litigation	5.9	\$195.00	\$1,150.50
Cheryl L. Baran	Litigation Paralegal	2.1	\$165.00	\$ 346.50
		<b>FEE TOTALS</b>		<b>\$8,910.00</b>

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/01/04	0.20	70.00	Conference with B. Sanghavi regarding Firth deposition and Shimer and Firth document production.
BXS	10/04/04	0.20	63.00	Conference call with Firth counsel and S. Bobo.
STB	10/04/04	0.20	70.00	Telephone conference with P. Hellegers and B. Sanghavi regarding need for privileged review of results of word search of documents on Firth computers.
RXM	10/05/04	0.20	39.00	Spoke with C. Baran regarding document production to the CFTC.
STB	10/05/04	0.40	140.00	Supervised document organization.
CLB	10/06/04	0.60	99.00	Attended meeting with S. Bobo to review Tech Trader documents received.
CLB	10/06/04	0.10	16.50	Gathered V. Firth computer documents for J. Iraci.
STB	10/06/04	0.50	175.00	Conference with C. Baran and reviewed records recently obtained from the Tech Traders' offices.
STB	10/08/04	0.40	140.00	Communications with E. Streit regarding discovery issues and reviewed documents from Shimer.
BXS	10/11/04	1.00	315.00	Reviewed book on Attestation Standards in preparation for Teague deposition.
CLB	10/11/04	0.20	33.00	Conferences with document clerk regarding project of Bates-stamping and photocopying documents.
CLB	10/11/04	0.10	16.50	Sent reply email to M. Zwyszig regarding documents received.
JXM	10/11/04	3.50	245.00	Reviewed, organized, Bates-labeled and copied documents produced from investors.
BXS	10/12/04	4.00	1260.00	Prepared for Teague deposition.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
CLB	10/12/04	0.30	49.50	Arranged for Bates-stamping regarding Tech Trader documents and exchanged emails with B. Sanghavi regarding same.
CLB	10/12/04	0.20	33.00	Photocopied documents per request of B. Sanghavi.
RXM	10/12/04	0.20	39.00	Reviewed documents produced to S. Bobo by S. Abernethy and drafted correspondence to M. Rakers of FGMK regarding same.
BXS	10/13/04	0.70	220.50	Prepared for Teague deposition.
CLB	10/13/04	0.40	66.00	Received documents Bates-stamped regarding Tech Traders, incorporated into index, forwarded to B. Sanghavi for review, and sent email to attorneys regarding same.
STB	10/13/04	0.30	105.00	Conference with B. Sanghavi regarding deposition issues and planning and intent to withdraw as counsel.
STB	10/13/04	0.10	35.00	Reviewed deposition notices.
STB	10/13/04	0.50	175.00	Telephone conference with B. Streit regarding claims issues, discovery, withdrawal of counsel issues; investigation into Kaivalya/Shadetree facts and departure of H. Woltz.
STB	10/13/04	0.20	70.00	Telephone conference with S. Abernethy and P. Hellegers regarding privilege and discovery issues.
STB	10/13/04	0.30	105.00	Worked on outline for Shimer examination.
JWM	10/14/04	0.50	157.50	Conference with B. Sanghavi regarding preparation for accountant deposition regarding attestation assignment.
BXS	10/14/04	2.00	630.00	Prepared for Teague deposition; discussed same with S. Bobo, J. Moynihan, and M. Donato.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
CLB	10/14/04	1.00	165.00	Gathered all bills and PPM's produced by E. Teague per B. Sanghavi for review.
STB	10/14/04	0.20	70.00	Communications with B. Streit regarding Teague communications with investors.
STB	10/14/04	0.30	105.00	Conference with C. Baran regarding new documents received and documents for depositions.
STB	10/14/04	0.30	105.00	Continued work on outline for Shimer depositions.
BXS	10/15/04	2.00	630.00	Conference with S. Williamson and S. Bobo regarding Teague deposition; prepared for same; discussed same with M. Donato.
CLB	10/15/04	0.20	33.00	Edited and updated document control spreadsheet and forwarded to attorneys.
CLB	10/15/04	0.30	49.50	Edited file index with productions, Bates-stamped numbers, and emailed to attorneys.
CLB	10/15/04	0.40	66.00	Pulled documents for B. Sanghavi in preparation for deposition of E. Teague.
STB	10/15/04	0.80	280.00	Met with S. Williamson and B. Sanghavi regarding Teague deposition.
STB	10/15/04	0.30	105.00	Reviewed draft letter from S. Abernethy on privilege issues and responded with comments.
BXS	10/16/04	3.00	945.00	Prepared for Teague deposition.
BXS	10/18/04	2.00	630.00	Prepared and collated exhibits for Teague deposition.
CLB	10/18/04	1.50	247.50	Gathered materials in preparation for deposition for B. Sanghavi.
CLB	10/18/04	0.70	115.50	Reviewed documents produced by Middelsworth, and copied and forwarded to CFTC and FGMK.
STB	10/18/04	0.60	210.00	Conference with B. Sanghavi regarding draft affidavit and issues for Teague deposition.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/18/04	0.20	70.00	Telephone conference with S. Abernethy regarding revisions to letter on privilege issues.
BXS	10/19/04	0.50	157.50	Conference call with S. Williamson and S. Bobo regarding Teague deposition.
CLB	10/19/04	0.10	16.50	Conference with J. McCormack regarding production documents.
JXM	10/19/04	3.30	231.00	Reviewed and organized CTFC documents; updated chart; bates-labeled documents.
STB	10/19/04	0.20	70.00	Communications and telephone conference with S. Abernethy regarding privilege letter and discovery issues.
STB	10/19/04	0.50	175.00	Conference with B. Sanghavi regarding Teague deposition issues and potential postponement; telephone conference with S. Williamson and communications with S. Williamson regarding Teague issues.
STB	10/19/04	0.40	140.00	Drafted response letter to M. Kaplan regarding withdrawal issues.
STB	10/19/04	0.20	70.00	Reviewed Notice of Rejection from Gusrae and letter to Judge Kugler from M. Kaplan.
JXM	10/20/04	3.00	210.00	Reviewed and organized CTFC documents; filed Puttman and Teague documents.
STB	10/20/04	0.20	70.00	Revised letter to Marty Kaplan.
STB	10/20/04	0.60	210.00	Two telephone conferences with E. Streit regarding deposition rescheduling and topics, Kaplan letter, Sterling response and affidavit and claim issues.
BXS	10/21/04	0.50	157.50	Discussed Shimer deposition with B. Streit and S. Bobo; prepared for same.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JXM	10/21/04	2.70	189.00	Refiled CTFC documents; reviewed and organized CTFC documents; updated chart; bates-labeled documents.
STB	10/21/04	0.20	70.00	Edited letter to M. Kaplan.
STB	10/21/04	0.40	140.00	Telephone conference with E. Streit and B. Sanghavi regarding issues for depositions and making sure Teague-related issues are addressed.
CLB	10/22/04	0.50	82.50	Conference with Netrix regarding key word searches and with R. Moore regarding CD's provided, and sent email to S. Bobo regarding same.
CLB	10/22/04	0.10	16.50	Sent reply email to J. McCormack regarding document production.
STB	10/22/04	0.10	35.00	Conference with B. Sanghavi regarding potential postponement of depositions.
STB	10/22/04	0.20	70.00	Finalized letter to M. Kaplan regarding desire to withdraw.
STB	10/22/04	0.40	140.00	Telephone conference with M. Falis regarding CFTC response, Shimer deposition, disposition of computer equipment and withdrawal issue.
RXM	10/23/04	2.00	390.00	Reviewed CD's produced by FGMK containing computer files pulled from R. Shimer's computer.
BXS	10/25/04	1.00	315.00	Discussed preparation for Shimer deposition with S. Bobo and started outline for same.
JXM	10/25/04	3.00	210.00	Organized CTFC documents and Bates-labeled documents produced.
RXM	10/25/04	1.30	253.50	Drafted list of potential questions to ask R. Shimer in his upcoming deposition following review of documents pulled from his computer.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/25/04	0.80	280.00	Conference with B. Sanghavi regarding issues, topics and documents for Shimer deposition.
STB	10/25/04	0.30	105.00	Revised and expanded memo regarding issues for Shimer deposition.
STB	10/25/04	0.40	140.00	Telephone conference with B. Streit regarding deposition postponement; topics for Shimer deposition; linking up certain Tech Traders investments and disbursements; deficiencies in claim forms on behalf of certain investor groups.
STB	10/25/04	0.10	35.00	Telephone conference with M. Falis regarding letter sent to M. Kaplan.
JXM	10/26/04	1.90	133.00	Updated CTFC chart; reviewed CTFC documents; Bates-labeled documents produced.
STB	10/26/04	0.20	70.00	Communications with M. Falis regarding telephone conference scheduling.
STB	10/26/04	0.10	35.00	Conference with B. Sanghavi regarding conference call with Tech Traders' counsel.
STB	10/26/04	0.20	70.00	Reviewed and executed letter agreement on privilege with S. Abernethy and communication with him on Shimer joint account.
STB	10/26/04	1.50	525.00	Reviewed documents pulled from Shimer's computer and considered in connection with his deposition and conference with R. Moore regarding contents and need for related documents.
STB	10/26/04	0.20	70.00	Revised topic outline for Shimer deposition.
BXS	10/27/04	0.70	220.50	Discussed Shimer deposition with S. Bobo.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
BXS	10/27/04	0.50	157.50	Telephone conference with Tech Traders counsel regarding their withdrawal.
CLB	10/27/04	0.20	33.00	Gathered R. Shimer materials for S. Bobo to review.
JXM	10/27/04	1.50	105.00	Updated CTFC chart; reviewed CTFC documents; Bates-labeled documents produced.
STB	10/27/04	0.50	175.00	Conference call with M. Falis, M. Kaplan and B. Sanghavi regarding withdrawal and deposition issues.
STB	10/27/04	0.40	140.00	Conference with B. Sanghavi regarding documents related to Shimer deposition.
STB	10/27/04	0.30	105.00	Telephone conference with B. Streit and J. McCormack regarding Magnum documents, discovery scheduling; telephone conference with Tech Traders' counsel.
BXS	10/28/04	1.00	315.00	Discussed Shimer deposition and administrative matters with S. Bobo and R. Moore.
STB	10/28/04	0.50	175.00	Conference with R. Moore and B. Sanghavi regarding preparation for Shimer deposition, claim reconciliation work and case staffing.
STB	10/29/04	0.20	70.00	Reviewed communication with S. Abernethy and B. Streit regarding records sought for Shimer joint account.
JXM	11/01/04	2.00	140.00	Organized and Bates-labeled CTFC documents produced; updated CTFC chart.
RXM	11/01/04	1.00	195.00	Reviewed CD's containing documents pulled from R. Shimer computer files; sent e-mail correspondence to S. Bobo and B. Sanghavi regarding same.
STB	11/01/04	1.00	350.00	Reviewed additional Shimer documents related to Kaivalya.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
BXS	11/02/04	1.50	472.50	Reviewed documents in preparation for Shimer deposition.
CLB	11/02/04	0.30	49.50	Exchanged emails with attorneys regarding R. Shimer computer documents.
JXM	11/02/04	0.60	42.00	Organized and Bates-labeled CTFC documents produced; updated CTFC chart.
RXM	11/02/04	0.20	39.00	E-mail correspondence to S. Bobo and B. Sanghavi regarding review of documents located on R. Shimer computer.
RXM	11/02/04	0.40	78.00	Reviewed Teague deposition outline prepared by B. Sanghavi and communicated feedback to her.
STB	11/02/04	0.30	105.00	Conference with B. Sanghavi regarding deposition and document issues.
STB	11/02/04	0.20	70.00	Reviewed CFTC Rule 26 material.
CLB	11/03/04	0.20	33.00	Indexed and incorporated recently searched R. Shimer hard drive documents into system.
CLB	11/04/04	0.20	33.00	Conference with S. Bobo regarding CFTC documents to be produced.
STB	11/04/04	0.20	70.00	Reviewed disclosure materials from C. Murray and CFTC.
JXM	11/05/04	0.80	56.00	Bates-labeled production documents; updated CTFC chart; filed production documents.
STB	11/08/04	0.40	140.00	Telephone conference with E. Streit regarding Woltz depositions, Tech Trader and Teague depositions, distribution issues and plan and issues with investor groups.
STB	11/09/04	0.30	105.00	Drafted response to R. Rabenold, attorney for M. Green regarding frozen funds.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/09/04	0.40	140.00	Telephone conference with E. Streit regarding purchase offer, discovery scheduling and document issues and drafted fee applications.
CLB	11/10/04	0.10	16.50	Conference with J. Livingston regarding DTI pricing.
RXM	11/10/04	0.20	39.00	Drafted correspondence to J. McCormack of CFTC regarding documents produced to the Receiver by the CFTC.
STB	11/10/04	0.10	35.00	Communications with S. Williamson regarding deposition scheduling.
STB	11/10/04	0.80	280.00	Reviewed documents from Tech Traders' files.
JML	11/11/04	4.00	760.00	Reviewed documents and revised indices and sent documents to FGMK (1.0); reviewed documents and revised indices regarding documents produced by CFTC (1.0); reviewed documents and revised indices of documents produced by investors (1.0); revised file index (1.0).
RXM	11/11/04	0.20	39.00	Reviewed draft of letter from J. Livingston to CFTC and provided feedback to J. Livingston.
STB	11/11/04	0.10	35.00	Finalized letter to R. Rabenold.
BXS	11/15/04	0.30	94.50	Conference call with S. Bobo and E. Streit regarding deposition scheduling.
BXS	11/16/04	2.50	787.50	Reviewed documents in preparation for Shimer deposition and discussed scheduling of same.
STB	11/16/04	0.20	70.00	Conference with B. Sanghavi regarding discovery scheduling and documents.
RXM	11/17/04	0.20	39.00	Spoke with B. Sanghavi about R. Shimer deposition.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/17/04	0.30	105.00	Communications with B. Streit and A. Spence regarding deposition scheduling and location arrangement.
STB	11/17/04	0.10	35.00	Telephone conference with B. Streit regarding discovery scheduling problems and potential conference with the magistrate.
STB	11/18/04	0.20	70.00	Communicated with E. Streit regarding Woltz and Tech Trader depositions.
JXM	11/19/04	1.10	77.00	Organized documents produced by CFTC; indexed same.
STB	11/29/04	0.20	70.00	Communications with A. Spence regarding use of conference room an additional day.
STB	11/29/04	0.20	70.00	Communications with E. Streit regarding discovery scheduling.
BXS	11/30/04	0.50	157.50	Discussed Woltz deposition with S. Bobo and scheduling of same with E. Streit.
JML	11/30/04	0.20	38.00	Telephone conference with B. Sanghavi regarding depositions (.10); telephone conference with R. Moore regarding document production (.10)
STB	11/30/04	0.20	70.00	Conference with B. Sanghavi regarding deposition preparation.
STB	11/30/04	0.40	140.00	Reviewed documents related to upcoming depositions.
BXS	12/01/04	0.50	157.50	Discussed Woltz deposition preparation with R. Moore, S. Bobo and J. Livingston.
CLB	12/01/04	0.10	16.50	Conference with J. Livingston regarding H. Woltz deposition.
CLB	12/01/04	0.10	16.50	Gathered Man Financial documents for R. Moore.
CLB	12/01/04	0.20	33.00	Reviewed CFTC file regarding documents produced regarding Sterling and H. Woltz.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	12/01/04	0.50	97.50	Reviewed relevant documents regarding Sterling and its investor claim form to assist B. Sanghavi with the H. Woltz deposition.
STB	12/01/04	0.80	280.00	Began reviewing documents relating to Sterling and conference with J. Livingston and R. Moore regarding issues deserving of inquiry.
STB	12/01/04	0.20	70.00	Conference with B. Sanghavi regarding preparing for Woltz deposition.
STB	12/01/04	0.30	105.00	Telephone conference with B. Streit regarding deposition scheduling, responded to Gusrae motion and December 6 status with Magistrate Donio.
CLB	12/02/04	0.10	16.50	Conference with R. Moore regarding R. Shimer documents.
RXM	12/02/04	1.00	195.00	Drafted deposition outline to assist B. Sanghavi in preparation for H. Woltz deposition.
RXM	12/02/04	3.00	585.00	Reviewed relevant documents pertaining to Sterling entities to assist B. Sanghavi in preparing for H. Woltz deposition.
STB	12/02/04	0.20	70.00	Conference with B. Sanghavi regarding status with Magistrate and deposition preparation.
STB	12/02/04	0.40	140.00	Worked on preparation for Woltz deposition.
BXS	12/03/04	4.00	1260.00	Meeting with S. Bobo and R. Moore regarding Murray and Woltz depositions and preparation for same.
RXM	12/03/04	1.50	292.50	Meeting with B. Sanghavi and S. Bobo to discuss relevant deposition topics for H. Woltz and C. Murray.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	12/03/04	2.00	390.00	Reviewed relevant documents to assist B. Sanghavi in preparing for C. Murray and H. Woltz depositions.
STB	12/03/04	1.50	525.00	Conference with R. Moore and B. Sanghavi regarding issues for depositions of Murray and Woltz and followup on documents.
STB	12/03/04	0.80	280.00	Reviewed documents and added to outline for upcoming depositions.
BXS	12/06/04	4.50	1417.50	Prepared for Woltz deposition; discussed same with R. Moore and S. Bobo.
CLB	12/06/04	0.20	33.00	Conference with J. Livingston regarding CMP and D. Loeser, and conference with J. Martinez regarding same.
CLB	12/06/04	0.20	33.00	Conference with R. Moore regarding CMP related materials.
RXM	12/06/04	0.50	97.50	Conference call with S. Bobo and B. Sanghavi to discuss H. Woltz deposition.
RXM	12/06/04	1.50	292.50	Drafted several deposition questions for H. Woltz deposition based on deficiencies in Sterling entities' claim forms.
RXM	12/06/04	0.10	19.50	E-mail correspondence to S. Bobo and B. Sanghavi regarding documents that should be reviewed in preparation for H. Woltz and E. Teague depositions.
RXM	12/06/04	1.00	195.00	Reviewed documents produced by Tech Traders in preparation for Tech Traders 30(b)(6) deposition.
RXM	12/06/04	3.00	585.00	Reviewed Tech Traders investor claim forms in preparation for Tech Traders 30(b)(6) deposition to be taken by B. Sanghavi.
RXM	12/06/04	0.40	78.00	Spoke with B. Sanghavi regarding Sterling investor claim forms.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
BXS	12/07/04	1.00	315.00	Prepared for Woltz deposition; discussed same with R. Moore and S. Bobo.
RXM	12/07/04	1.80	351.00	Prepared deposition material for B. Sanghavi's use at H. Woltz and C. Murray depositions.
RXM	12/07/04	0.30	58.50	Spoke with B. Sanghavi about C. Murray deposition and relevant materials for use at deposition.
BXS	12/08/04	6.50	2047.50	Prepared for Woltz deposition; discussed same with R. Moore and S. Bobo.
JML	12/08/04	3.00	570.00	Conference with R. Chappell regarding organization of documents produced by CFTC (.5); deposition preparation (.5); prepared key to CFTC documents produced by entity (1.0); reviewed and indexed documents produced by investors (1.0).
RXM	12/08/04	4.00	780.00	Assisted B. Sanghavi throughout the day in preparation for the depositions of H. Woltz and C. Murray.
RXM	12/08/04	0.50	97.50	Reviewed relevant documents for use in depositions of H. Woltz and C. Murray.
RXM	12/08/04	0.40	78.00	Spoke with J. McCormack about various Sterling investors and Magnum's association with H. Pinder.
STB	12/08/04	0.30	105.00	Conference with B. Sanghavi regarding deposition issues and removal of records from premises.
REC	12/09/04	1.20	84.00	Organization of CFTC production documents.
BXS	12/09/04	7.50	2362.50	C. Murray deposition and travel to same (one-half of travel time).
BXS	12/09/04	0.50	157.50	Discussed Teague deposition with B. Streit and R. Moore.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	12/09/04	0.20	70.00	Telephone call from B. Sanghavi regarding Murray deposition, scheduling and Woltz deposition preparation.
BXS	12/10/04	11.50	3622.50	H. Woltz deposition and one-half of travel from same.
STB	12/10/04	0.20	70.00	Communications with J. McCormack regarding Sterling transactions and Woltz deposition.
STB	12/10/04	0.40	140.00	Telephone conference with B. Mahler regarding Teague depositions, case background and status and client's intent to take 5th Amendment.
STB	12/10/04	0.20	70.00	Telephone conference with B. Sanghavi regarding challenging Teague assertion of 5th Amendment privilege.
STB	12/10/04	0.40	140.00	Telephone conference with S. Williamson regarding Teague deposition, 5th Amendment issues and process and basis for obtaining court review.
REC	12/13/04	3.70	259.00	Organized CFTC production documents.
BXS	12/13/04	0.50	157.50	Discussed scheduling of Teague deposition with S. Bobo, S. Williamson and B. Streit.
BXS	12/13/04	0.50	157.50	Reviewed case law regarding Fifth Amendment at depositions.
RXM	12/13/04	0.30	58.50	Spoke with S. Bobo regarding facts surrounding postponement of E. Teague deposition.
STB	12/13/04	0.40	140.00	Telephone conference with B. Sanghavi and conference call with S. Williamson and B. Streit.
REC	12/14/04	3.30	231.00	Organized CFTC production documents.
BXS	12/14/04	1.30	409.50	Discussed scheduling of Teague deposition with S. Bobo, S. Williamson and B. Streit.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	12/14/04	0.50	175.00	Conference call with S. Williamson and E. Streit and B. Sanghavi regarding Teague deposition, 5th Amendment assertion and alternatives, ways to follow up and other discovery issues.
REC	12/15/04	3.50	245.00	Organized CFTC production documents.
RXM	12/16/04	0.10	19.50	E-mailed correspondence to J. McCormack regarding QuickBooks file produced by E. Teague.
BXS	12/21/04	0.50	157.50	Drafted responses to document request.
RXM	12/23/04	0.10	19.50	Spoke with J. Livingston regarding most recent document request from CFTC.
REC	12/27/04	3.00	210.00	Organized CFTC production documents.
REC	12/28/04	3.00	210.00	Organized CFTC production documents, updated index regarding same.
REC	12/29/04	2.00	140.00	Organized and filed CFTC production documents, updated index regarding same.
BXS	12/29/04	0.30	94.50	Served Responses to document requests.
RXM	12/29/04	0.80	156.00	Meeting with S. Bobo and B. Sanghavi to discuss the Receiver's document production to Defendants and the status of Receiver's motion for authority to make an interim distribution.
STB	12/29/04	0.40	140.00	Reviewed letter from M. Kaplan on accounting issue and draft response.



CFTC v. EFG et al., No. 04 CV 1512  
Stephen T. Bobo  
Receivership of EFG LLC  
209393.0001

EXPENSES FOR FOURTH QUARTER 2004:

10/01/04	Expended - VENDOR: Lytten Locksmith, Inc	51.21
10/08/04	Document Charges- VENDOR: Pacer Service Center	2.17
10/15/04	Court Reporter Fees (Vincent Firth)	987.00
10/19/04	Air Fare - VENDOR: Bina Sanghavi, canceled airfare penalty (E. Teague deposition)	100.00
10/25/04	Air Fare - VENDOR: Bina Sanghavi, canceled airfare penalty (R. Shimer deposition)	100.00
11/29/04	Document Charges - - VENDOR: Document Technologies, LLC	91.30
12/15/04	Air Fare - - VENDOR: Bina Sanghavi, canceled airfare penalty (E. Teague deposition)	100.00
12/10/04	Travel Expense - - VENDOR: Bina Sanghavi, Charlotte NC 12/9-10/04 (H. Woltz deposition)	834.73
12/31/04	Express Delivery	154.76
12/31/04	Messenger Delivery	174.00
12/31/04	Messenger Delivery	5.00
12/31/04	Fax, Telecopy, Telex, Cable	186.18
12/31/04	Lexis- Research	32.10
12/31/04	Photocopy	1691.13
12/31/04	Photocopy Charges	2447.80
12/31/04	Postage	9.00
12/31/04	Telephone	24.76
12/31/04	Cab & Tips	60.00
12/31/04	Westlaw Charges	3192.80
	TOTAL:	----- \$10,243.94