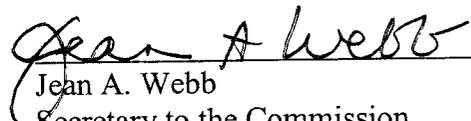


adjudication on the merits, the Commission finds that the facts set forth in the Notice constitute cause for a statutory disqualification of Van Patten under Sections 8a(3)(J) and (M) of the Act.³

Accordingly, the Commission HEREBY ORDERS that Van Patten's registration as a floor broker is revoked.

A copy of this Order shall be served on Van Patten at the address set forth in the Notice, on all contract markets, and on the National Futures Association.

By the Commission:



Jean A. Webb
Secretary to the Commission

Date: March 25, 2004

³ In his Offer, Van Patten agrees to the use of these findings in this proceeding and in any other proceeding brought by the Commission or to which the Commission is a party provided; however, that Van Patten does not consent to the use of the Order or this Offer, or the findings in the Order consented to in the Offer, as the sole basis for any other proceeding brought by the Commission other than a proceeding to enforce the terms of the Order.