

UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

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_____)
In the Matter of)
)
JOHN MARTIN LOFGREN)
)
Registrant.)
_____)

CFTC DOCKET NO. 04-09-0001

**OPINION AND ORDER ACCEPTING OFFER OF SETTLEMENT
OF JOHN MARTIN LOFGREN**

The Commission filed a Notice of Intent to Suspend, Revoke, or Restrict Registration (“Notice”) against registrant John Martin Lofgren (“Lofgren”).¹ Lofgren has submitted an Offer of Settlement (“Offer”). Upon consideration, the Commission has determined to accept the Offer.² Solely on the basis of the consent evidenced by the Offer, and without adjudication on the

¹ The Notice alleges that Lofgren’s registration as an associated person (“AP”) of Melrose Asset Management Corporation is subject to revocation, suspension or restriction under Sections 8a(2)(C) and (E) of the Commodity Exchange Act, (“Act”), 7 U.S.C. §§ 12a(2)(C) and (E) (2002), because an order of permanent injunction has been entered against Lofgren prohibiting him from engaging in fraud in violation of the Act and acting in any capacity for which registration with the Commission is required under the Act.

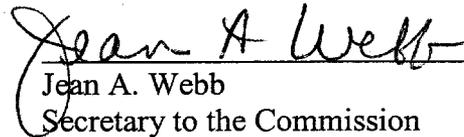
² In his Offer, without admitting or denying the allegations of the Notice, Lofgren acknowledges service of the Notice; admits the jurisdiction of the Commission with respect to the matters set forth in the Notice; waives a hearing, all post-hearing procedures, judicial review by any court, and any objection to the staff’s participation in the Commission’s consideration of the Offer; and stipulates that the record basis on which this Opinion and Order (“Order”) is entered consists of the Notice and the findings to which Lofgren consented in the Offer, which are incorporated in this Order. In addition, Lofgren waives all claims that he may possess under the Equal Access to Justice Act, 5 U.S.C. § 504 (2000) and 28 U.S.C. § 2412 (2000), and Part 148 of the Commission Regulations, 17 C.F.R. Part 148, 17 C.F.R. §§ 148.1-30 (2004), relating to, or arising from, this action.

merits, the Commission finds that the facts set forth in the Notice constitute cause for a statutory disqualification of Lofgren under Sections 8a(2)(C) and (E) of the Act.³

Accordingly, the Commission HEREBY ORDERS that Lofgren's registration as an AP of Melrose Asset Management Corporation is revoked.

A copy of this Order shall be served on Lofgren at the address set forth in the Notice, on all contract markets, and on the National Futures Association.

By the Commission:



Jean A. Webb
Secretary to the Commission

Date: September 29, 2004

³ In his Offer, Lofgren agrees to the use of these findings in this proceeding and in any other proceeding brought by the Commission or to which the Commission is a party.