

Commodity Futures Trading Commission  
CEA CASES

**NAME:** CONSOLIDATED GROWERS EXCHANGE, INC. AND HARVEY A. BAUM

**DOCKET NUMBER:** 92

**DOCUMENT TYPE:** ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington 25, D. C.

ISSUANCE OF COMPLAINT - CEA DOCKET NO. 92

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture, charging violation of the Commodity Exchange Act by:

Consolidated Growers Exchange, Inc.

and Harvey A. Baum

(New York, New York)

The complaint charges improper handling of customers' funds, improper recordkeeping and failure to disclose true and correct information concerning customers' accounts. It is alleged that funds belonging to customers were commingled with those of Consolidated Growers Exchange, Inc., that the firm disregarded recordkeeping requirements under the Commodity Exchange Act; and that it gave false information concerning certain accounts carried on its books.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., local time, April 19, 1960, in New York, New York.

**LOAD-DATE:** June 12, 2008

