

Commodity Futures Trading Commission  
CEA CASES

**NAME:** WOLCOTT & LINCOLN, INC., AND GUNNARD A. JOHNSON

**DOCKET NUMBER:** STIPULATION 70

**DATE:** NOVEMBER 19, 1964

**DOCUMENT TYPE:** STIPULATION OF COMPLIANCE

UNITED STATES DEPARTMENT OF AGRICULTURE  
BEFORE THE SECRETARY OF AGRICULTURE

In re: Wolcott & Lincoln, Inc., and Gunnard A. Johnson

Stipulation of Compliance under the Commodity Exchange Act No. 70

The Secretary of Agriculture has reason to believe that Wolcott & Lincoln, Inc., and Gunnard A. Johnson have violated the provisions of the Commodity Exchange Act (7 U.S.C., Chapter 1) and the regulations of the Secretary of Agriculture promulgated thereunder. No complaint with respect to such violations has been issued and Wolcott & Lincoln, Inc., and Gunnard A. Johnson are desirous of disposing of the matter by entering into a stipulation of compliance as authorized by section 0.4(a) of the Rules of Practice under the Commodity Exchange Act (17 CFR, 0.0-0.28). Therefore, Wolcott & Lincoln, Inc., and Gunnard A. Johnson stipulate the following facts are true:

(1) Wolcott & Lincoln, Inc., is and was at all times mentioned herein a Missouri corporation and a registered futures commission merchant under the Commodity Exchange Act with an office and principal place of business at 801 Board of Trade Building, Kansas City 5, Missouri.

(2) Gunnard A. Johnson is and was at all times mentioned herein President of Wolcott & Lincoln, Inc., a registered floor broker under

the Commodity Exchange Act and a member of the Kansas City Board of Trade.

(3) The acts and practices on the part of Wolcott & Lincoln, Inc., hereinafter described were carried out by Gunnard A. Johnson in his capacity as floor broker and President of Wolcott & Lincoln, Inc.

(4) During the period January 2, 1964, through June 4, 1964, Wolcott & Lincoln, Inc., entered into transactions on the Kansas City Board of Trade in Kansas City wheat futures in the amount of 1,675,000 bushels purchased and 1,675,000 bushels sold.

The Secretary of Agriculture has advised Wolcott & Lincoln, Inc., and Gunnard A. Johnson that such transactions with certain registered futures commission merchants, whose trading, for the account of Uhlmann & Co., Inc., was for the purpose of paying commissions to such registered futures commission merchants were, or were of the character of, wash trades or accommodation trades in violation of section 4c(A) of the Commodity Exchange Act.

Wolcott & Lincoln, Inc., and Gunnard A. Johnson agree to desist from such acts and practices in the future. They further understand and agree that this stipulation shall be admissible as evidence of such acts and practices in any future proceeding based upon acts or practices other than those referred to herein which may be brought

by the Secretary of Agriculture against either of them under the provisions of the said act. They also understand that it is the practice of the Commodity Exchange Authority to make stipulations of compliance a matter of public record.

Done at Kansas City, Missouri, this 19th day of November, 1964

WOLCOTT & LINCOLN, INC.

By [SEE SIGNATURE IN ORIGINAL]

[SEE SIGNATURE IN ORIGINAL]

Gunnard A. Johnson

Witnesses:

[SEE SIGNATURE IN ORIGINAL]

**LOAD-DATE:** June 16, 2008

