

Commodity Futures Trading Commission  
CEA CASES

**NAME:** WARD MERCANTILE, INC., AND PHILIP J. FULLERTON

**DOCKET NUMBER:** 179

**DOCUMENT TYPE:** ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington, D. C. 20250

ISSUANCE OF COMPLAINT - CEA DOCKET NO. 179

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture, charging violation of the Commodity Exchange Act by:

Ward Mercantile, Inc., and

Philip J. Fullerton

(New York, New York)

The complaint charges that during the period from August 31, 1970, through October 19, 1970, the respondent corporation, while registered as a futures commission merchant under the Act, failed to meet minimum financial requirements prescribed for futures commission merchants. As of August 31, 1970, the working capital insufficiency exceeded \$ 33,000.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., local time, October 27, 1971, in New York, New York.

**LOAD-DATE:** June 16, 2008

