

Commodity Futures Trading Commission
CEA CASES

NAME: ROBERT MARTIN

DOCKET NUMBER: STIPULATION 143

DATE: MARCH 1, 1973

DOCUMENT TYPE: STIPULATION OF COMPLIANCE

UNITED STATES DEPARTMENT OF AGRICULTURE

BEFORE THE SECRETARY OF AGRICULTURE

In re: Robert Martin

Stipulation of Compliance Under the Commodity Exchange Act No. 143

The Secretary of Agriculture has reason to believe that Robert Martin has violated the provisions of the Commodity Exchange Act (7 U.S.C., Chapter 1) and the regulations of the Secretary of Agriculture promulgated thereunder (17 CFR, Chapter 1). No complaint with respect to such violations has been issued and the said Robert Martin is desirous of disposing of the matter by entering into a stipulation of compliance as authorized by section 0.4(a) of the Rules of Practice under the Commodity Exchange Act (17 CFR, Part 0). Therefore, the said Robert Martin for the purposes of this stipulation of compliance and administrative proceedings under the Commodity Exchange Act and for such purposes only, stipulates the following facts are true:

(1) Robert Martin, an individual whose address is 19 East Ohio Street, Chicago, Illinois 60611, was at all times material herein a registered floor broker under the Commodity Exchange Act and is now and was at all such times a member of the Midamerica Commodity Exchange, a duly designated contract market under the Commodity Exchange Act.

(2) The futures transactions hereinafter referred to relate to corn futures contracts on the Chicago Open Board of Trade (now known as the Midamerica Commodity Exchange). Each of such

contracts called for the delivery of 1,000 bushels of corn. Such contracts could have been used for hedging transactions in interstate commerce in corn, or for determining the price basis of transactions in interstate commerce in corn, or for delivering corn, sold, shipped, or received in interstate commerce.

(3) On June 21 and again on June 28, 1971, Robert Martin, acting for the account of customers offset an order to sell 1,000 bushels of December 1971 corn futures against a purchase order.

The Commodity Exchange Authority has advised Robert Martin that his actions as described above, were in violation of section 4b of the Commodity Exchange Act and section 1.38 of the regulations under the Commodity Exchange Act.

The said Robert Martin agrees to desist from such acts and practices in the future. He further understands and agrees that this stipulation, which the Secretary of Agriculture is accepting only as to the acts and practices set forth above, shall be admissible as evidence of such acts and practices in any future proceeding based upon acts or practices occurring subsequent to the date of his signing of this stipulation of compliance which may be brought against him by the Secretary of Agriculture under the provisions of the said Act. He also understands that it is

the practice of the Commodity Exchange Authority to issue press releases on stipulations of compliance and to make them a matter of public record.

Done at Chicago, Illinois this

1st day of March 1973

[SEE SIGNATURE IN ORIGINAL]

Witnessed by:

[SEE SIGNATURE IN ORIGINAL]

[SEE SIGNATURE IN ORIGINAL]

LOAD-DATE: June 16, 2008

