



U.S. COMMODITY FUTURES TRADING COMMISSION

1155 21st Street N.W.
Washington, DC 20581
First Floor Hearing Room

CPO and Commodity Pool Roundtable

April 6, 2005

9 a.m.

Welcome by Acting Chairman Sharon Brown-Hruska

Statements by CFTC Commissioners Walter L. Lukken, Fred Hatfield, and Michael V. Dunn

9:15-10 a.m.

Panel I – CPOs and Commodity Pool Industry Overview

Moderator: Patrick J. McCarty, General Counsel, CFTC

Panelists:

Jack G. Gaine, President, Managed Funds Association
Adam Cooper, Senior Managing Director & General Counsel, Citadel
George Crapple, Co-Chairman and Co-CEO, Millburn Ridgefield
Myron Scholes, Oak Hill Platinum Partners/CME Board of Directors

10-10:15 a.m.

Coffee Break

10:15-11 a.m.

Panel 2 – Regulation of CPOs and Commodity Pools

Moderator: Daniel J. Roth, President, National Futures Association

Panelists:

John Torell, CFO & Managing Director, Tudor Investment Corp.
Armando Belly, General Counsel, Soros Fund Management LLC
James P. O'Hara, Director of Operational Due Diligence, Lighthouse Partners
Cynthia M. Fornelli, Sec. Reg. & Conflicts Management, Bank of America
Mark Silber, Vice President, Renaissance Technologies

11-12 p.m.

Panel 3 – Futures Market Oversight/Surveillance/Risks

Moderator: Marianne K. Smythe, Partner, Wilmer, Cutler, Pickering, Hale and Dorr

Panelists:

John Fenton, Division of Market Oversight, CFTC
Michael Haigh, Office of the Chief Economist, CFTC
Robert Levin, Senior Vice President, NYMEX
Ron Geffner, Partner, Sadis & Goldberg LLP
Charles Fishkin, Director, Risk Assessment Office, SEC

12-1 p.m. **Lunch**

1-2 p.m. **Panel 4 – Valuation and Other Issues**

Moderator: Leon M. Metzger, Vice Chairman, Paloma Partners Management

Panelists:

Joel Press, Senior Partner, Global Hedge Fund Practice, Ernst & Young
George Hall, Co-Founder and President, Clinton Group Inc.
Stu Porter, Sowood Capital, formerly with Harvard Management Co.
Robert Plaze, Investment Management Division, SEC

2-3 p.m. **Panel 5 – Current and Future Issues**

Moderator: Kenneth M. Raisler, Partner, Sullivan & Cromwell LLP

Panelists:

David F. McCarthy, CIO, Martello Funds
David Mordecai, President, REL Capital, and Partner, S3 Asset Management
J. Robert Collins, Jr., Managing Partner, MotherRock LP
Danforth Townley, Partner, Davis Polk & Wardwell
Charles Gradante, Managing Principal, Hennessee Group LLC

3-3:15 p.m. **Closing Remarks by CFTC Chairman**