

Commodity Futures Trading Commission
CEA CASES

NAME: RAWLIN L. STOVALL, STOVALL & STOVALL, INC.

DOCKET NUMBER: 206; 75-7

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

NOTE: LATER BECAME CFTC DOCKET # 75-7

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington, D. C. 20250

ISSUANCE OF COMPLAINT - CEA DOCKET NO. 206

(Administrative Hearing Under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture, charging violation of the Commodity Exchange Act by:

Rawlin L. Stovall

Stovall & Stovall, Inc.

(Chicago, Illinois)

The complaint charges that on various dates during the period May-December 1972, Rawlin L. Stovall, under the guise of trading in cash commodities, solicited and accepted customers' orders for futures transactions without being registered as a futures commission merchant under the Act. The complaint also charges that he bucketed his customers' orders and entered into fictitious transactions. In addition, it charges that he failed to make his records available for inspection by the Department of Agriculture. The corporation, of which he is president, is charged with being unfit to engage as a futures commission merchant.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint will be held before a referee in Chicago, Illinois, at a date and time to be specified at a later date.

LOAD-DATE: June 16, 2008

