

Commodity Futures Trading Commission
CEA CASES

NAME: DYKE & CO.

DOCKET NUMBER: 168

DATE: MAY 25, 1970

DOCUMENT TYPE: CEASE AND DESIST ORDER

Docket No. 168

Name: Dyke & Co.

Effective May 25, 1970

Effective immediately the respondents shall cease and desist from: (1) failing to treat and deal with customers' funds as belonging to such customers as required by section 4d of the Commodity Exchange Act (7 U.S.C. 6d, Supp. IV, 1969) and the regulations thereunder; (2) failing to hold customers' funds in segregated accounts as required by section 4d of the Commodity Exchange Act (7 U.S.C. 6d, Supp. IV, 1969) and the regulations thereunder; (3) failing to prepare and maintain (a) an accurate record as of the close of the market on each business day of the amount of money, securities and property which must be in segregated account in order to comply with the requirements of section 4d of the Commodity Exchange Act (7 U.S.C. 6d, Supp. IV, 1969) and the regulations thereunder and (b) such other books and records relating to dealing in commodity futures in such form and manner and for such period as may be required by the Secretary of Agriculture; (4) engaging as futures commission merchant within the meaning of the Commodity Exchange Act without meeting the minimum financial requirements prescribed by section 1.17 of the regulations (34 F.R. 599) issued under the Commodity Exchange Act; and (5) wilfully causing, aiding, counseling, commanding or inducing any futures commission merchant to engage in any such act or practice.

A copy of this Decision and Order shall be served on each of the parties and on each contract market.

Done at Washington, D.C.

MAY 25 1970

[SEE SIGNATURE IN ORIGINAL]

Thomas J. Flavin

Judicial Officer

LOAD-DATE: June 16, 2008

