

Commodity Futures Trading Commission
CEA CASES

NAME: AGRICOL CORPORATION, INC., AND GEORGE L. LEITZE

DOCKET NUMBER: 77

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington 25, D. C.

ISSUANCE OF COMPLAINT - CEA DOCKET NO. 77

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Acting Secretary of Agriculture, charging violation of the Commodity Exchange Act by:

Agricol Corporation, Inc., and

George L. Leitze

The Bourse

Philadelphia 6, Pennsylvania

The complaint charges that the respondent corporation, under the direction and supervision of respondent George L. Leitze, cheated and defrauded its customers, kept false records, made false reports to customers, and bucketed customers' orders, all in violation of section 4b of the Commodity Exchange Act. It is further alleged that the respondent corporation failed to segregate and account separately for customers' funds and to make and maintain required records with respect to such funds, in violation of section 4d(2) of the act and the rules and regulations promulgated thereunder.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., Eastern Daylight Saving Time, on July 23, 1957, at Washington, D. C.

LOAD-DATE: June 12, 2008

